

West Chester Area School District
Operating Expense History and Forecast

4/6/2011

	A	I	J	K	L	M	N	O	P	Q	R
1		Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
2		2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
3	Staff	110,044.9	115,830.4	117,168.2	118,858.8	127,198.6	123,160.4	126,660.7	132,228.4	138,894.9	145,796.2
4	Total Salaries	81,915.7	85,629.5	87,892.4	89,094.4	91,396.5	90,763.6	89,481.3	90,211.3	90,681.5	91,159.7
5	Administration										
6	Reg Salaries	6,358.7	6,980.7	7,402.0	7,449.8	7,225.2	6,983.6	6,966.2	7,063.7	7,183.8	7,305.9
7	Teachers										
8	Reg Salaries	57,724.3	59,946.7	61,097.6	62,620.9	63,716.6	64,193.4	62,839.6	63,229.8	63,309.0	63,389.5
9	Extra Duty Pymnts	1,028.0	1,197.0	1,118.7	899.6	1,069.9	796.8	1,102.4	1,109.2	1,110.6	1,112.0
10	Sabbatical Pymnts	301.8	43.9	103.9	129.9	292.9	292.9	292.9	294.7	295.1	295.4
11	Subject Chair Pymnts	392.3	412.6	437.5	429.0	433.5	433.5	433.5	436.1	436.7	437.2
12	Severance Pymnts	304.2	245.9	245.0	288.8	408.2	408.2	407.7	410.2	410.7	411.2
13	Supplemental Contracts	1,980.1	2,033.1	2,124.6	2,040.0	2,063.8	2,063.8	2,031.3	2,043.9	2,046.5	2,049.1
14	Total Teachers	61,730.8	63,879.2	65,127.2	66,408.3	67,984.9	68,188.6	67,107.3	67,524.0	67,608.6	67,694.5
15	Technical										
16	Reg Salaries	2,500.4	2,749.5	2,765.7	2,732.6	2,913.2	2,883.3	3,027.1	3,069.5	3,121.7	3,174.7
17	Office Clerical										
18	Reg Salaries	6,939.6	6,292.9	6,629.3	6,531.6	7,009.9	6,859.9	6,535.9	6,627.4	6,740.1	6,854.7
19	Crafts and Trades										
20	Reg Salaries	5,386.2	5,727.1	5,968.2	5,972.0	6,263.3	5,848.2	5,844.9	5,926.7	6,027.5	6,129.9
21											
22	Benefits										
23	Medical	11,744.7	13,233.2	13,941.8	14,400.0	16,617.7	15,617.7	17,073.2	18,707.1	20,497.4	22,459.0
24	Dental	1,398.9	1,504.3	1,559.6	1,418.4	1,537.1	1,537.1	1,633.9	1,736.8	1,846.3	1,962.6
25	Vision	154.0	161.1	167.6	153.2	178.8	178.8	186.5	194.5	202.9	211.6
26	Prescription	3,473.2	3,099.7	3,223.6	3,333.9	3,735.2	3,735.2	4,052.6	4,397.1	4,770.9	5,176.4
27	Social Security	6,095.4	6,380.7	6,535.8	6,603.7	7,013.2	6,711.3	6,987.7	6,901.2	6,937.1	6,973.7
28	Retirement	5,209.4	6,092.4	4,111.3	4,231.4	7,535.7	5,132.3	7,965.1	11,023.8	15,152.9	19,325.9
29	Tuition Reimbursement	946.3	887.1	977.5	1,301.5	1,088.9	1,388.9	1,458.3	1,531.2	1,607.8	1,688.2
30	Life & Disability	518.6	480.6	538.9	417.1	441.5	441.5	441.6	445.2	447.5	449.9
31	Workers Comp/Unempl/Other	731.3	728.5	911.1	708.8	729.8	729.8	736.5	743.2	750.1	757.0
32	Total Benefits	30,271.8	32,567.6	31,967.2	32,567.9	38,877.7	35,472.5	40,535.4	45,680.3	52,212.8	59,004.2
33	(Less) cost sharing	(2,146.6)	(2,366.6)	(2,891.4)	(2,803.6)	(3,075.6)	(3,075.6)	(3,356.0)	(3,663.1)	(3,999.4)	(4,367.7)
34	Net Benefits	28,129.2	30,201.0	29,275.8	29,764.4	35,802.1	32,396.9	37,179.4	42,017.1	48,213.4	54,636.5
35											
36	Prof. & Tech. Services	9,696.0	10,700.1	12,146.9	11,585.0	12,452.0	11,984.8	12,021.7	12,537.0	13,075.5	13,638.3
37	Substitute Service	1,732.4	1,676.0	1,688.6	1,466.8	1,657.4	1,461.4	1,554.2	1,600.8	1,648.9	1,698.3
38	Contracted Therapeutic Staff	523.9	682.3	1,031.9	857.8	976.8	786.7	826.8	868.1	911.5	957.1
39	Contracted Aides	363.6	473.9	326.3	442.5	325.0	418.4	410.0	430.5	452.0	474.6
40	CCIU - Special Education Programs	2,022.9	2,242.6	2,538.9	3,099.7	2,661.1	2,955.7	2,861.6	3,004.7	3,154.9	3,312.7
41	Occupational/Physical Therapy	930.1	966.3	984.9	925.1	1,000.5	949.6	952.2	999.8	1,049.8	1,102.3
42	Due Process Hearings	332.4	507.9	586.9	475.5	585.0	585.0	585.0	614.2	644.9	677.2
43	Early Intervention	224.6	196.2	366.4	369.0	394.3	369.2	374.2	392.9	412.6	433.2
44	Extended School Year	395.6	410.9	497.7	620.4	540.0	540.0	540.0	567.0	595.4	625.1
45	Alternative Education - Special Ed	745.1	879.9	1,077.3	1,027.4	1,458.5	1,169.5	1,182.4	1,241.5	1,303.6	1,368.8
46	Alternative Education - Reg	235.5	251.3	329.9	191.3	300.0	275.8	344.6	354.9	365.6	376.6
47	Tax Collection	545.9	543.3	513.0	557.0	585.1	505.1	464.5	478.4	492.8	507.6
48	Legal	228.2	255.0	410.9	279.9	318.5	318.5	353.7	364.3	375.2	386.5
49	Other	1,415.8	1,614.5	1,814.2	1,272.6	1,649.8	1,649.8	1,572.6	1,619.8	1,668.4	1,718.4
50											
51	Purchased Property Services	4,455.0	4,831.5	4,570.1	4,306.0	4,751.2	4,381.2	4,457.1	4,593.6	4,734.4	4,879.5
52	Electricity	2,631.3	2,996.8	2,740.3	2,538.2	2,503.6	2,053.6	2,300.0	2,369.0	2,440.1	2,513.3
53	Water/Sewer	345.5	403.5	427.2	421.2	463.1	513.1	515.0	530.5	546.4	562.8
54	Trash Removal	136.0	155.0	148.2	122.1	139.0	139.0	140.0	147.0	154.4	162.1
55	Office Rental	77.9	0.8	101.6	96.9	100.0	130.0	125.0	128.8	132.6	136.6
56	Other	1,264.3	1,275.4	1,152.8	1,127.6	1,545.6	1,545.6	1,377.1	1,418.4	1,461.0	1,504.8
57											
58	Other Services	21,743.0	23,873.6	25,095.4	25,253.3	27,219.1	26,869.6	26,834.9	28,597.0	30,238.6	31,988.0
59	Charter Schools	4,455.5	5,470.3	5,905.0	6,481.8	7,073.8	6,873.8	7,280.6	7,950.2	8,598.9	9,300.6
60	Tuition: Special Education	2,195.6	2,247.9	2,472.5	2,132.0	2,331.1	2,472.9	2,358.0	2,428.7	2,501.6	2,576.6
61	Tuition: CAT	1,123.7	1,187.6	1,199.5	1,382.1	1,685.9	1,685.9	1,685.5	2,002.1	2,182.3	2,378.7
62	Tuition: Other Alt Ed Programs	106.8	95.8	104.6	102.8	-	245.3	144.5	151.7	159.3	167.3
63	Bussing: Public Schools	3,907.0	4,438.4	4,750.8	4,628.8	4,920.5	4,720.5	4,561.5	4,789.6	5,029.1	5,280.5
64	Bussing: Non-Public	4,801.5	4,626.8	4,983.6	4,594.4	4,842.3	4,692.3	4,427.0	4,648.4	4,880.8	5,124.8
65	Bussing: Special Ed	2,836.3	3,466.8	3,153.5	3,213.8	3,411.5	3,411.5	3,582.1	3,781.2	3,949.2	4,146.7
66	Bussing: Extracurricular	334.0	280.1	384.9	281.4	356.4	356.4	369.2	387.7	407.0	427.4
67	Insurance	436.5	461.9	464.0	461.4	503.5	419.5	441.5	463.6	486.8	511.1
68	Telephone/Postage	561.0	527.1	643.0	375.3	633.9	583.9	587.0	604.6	622.8	641.5
69	Other Services - Glen Mills	502.8	640.2	614.1	1,263.0	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8	1,021.8
70	Other	482.3	452.7	419.9	356.5	438.5	386.0	376.2	387.5	399.1	411.1
71											
72	Supplies	5,025.7	6,404.7	6,630.3	5,689.8	5,765.1	5,384.3	5,706.6	7,107.4	7,480.0	7,877.2
73	Heating Fuel	1,235.9	1,060.1	1,788.1	1,097.4	1,169.4	1,169.4	1,250.0	1,287.5	1,328.1	1,365.9
74	Other Operations/Maint Supplies	819.5	925.6	789.5	807.8	984.9	984.9	972.5	1,011.4	1,051.9	1,093.9
75	Educational	2,010.9	2,591.9	2,160.2	2,149.7	2,306.1	1,981.1	2,154.3	2,240.5	2,330.1	2,423.3
76	Curriculum Proposals	396.7	1,148.5	1,373.4	850.7	750.4	710.4	481.8	1,686.1	1,854.7	2,040.2
77	Educational /Admin Software	353.1	464.8	314.6	610.2	380.0	380.0	700.9	728.9	758.1	788.4
78	Administration/Business	199.8	199.5	186.4	145.8	149.3	133.5	103.5	107.7	112.0	116.4
79	Other	9.8	14.3	18.1	28.2	25.0	25.0	43.5	45.3	47.1	49.0
80											
81	Other Objects	295.3	351.4	342.2	258.0	385.3	385.3	361.6	372.4	383.6	395.1
82	Dues and Fees - Athletics	-	-	-	-	131.5	131.5	131.5	131.5	131.5	131.5
83											
84	Property	1,748.0	2,335.8	1,133.0	972.9	1,277.4	1,371.7	1,314.5	1,656.9	1,906.6	2,163.8
85	Technology Equipment	403.0	1,290.0	282.5	-	-	-	-	-	-	-
86	G/F maint Projects	-	148.8	389.9	589.0	687.0	787.0	731.2	1,056.1	1,287.8	1,526.5
87	Other Equipment	1,345.0	1,045.8								

West Ches a School District
Revenue History and Forecast

	A	J	K	L	M	N	O	P	Q	R	S	T	U	V
1		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
2		2003-04	2004-05	2005-06	2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
3	Local	115,499.0	126,613.0	136,736.6	145,232.7	151,845.3	158,264.9	165,676.1	169,536.1	168,623.0	171,611.5	182,778.3	192,088	200,121
4	Real Estate	93,294.9	103,061.0	110,604.6	117,752.5	123,662.8	133,388.1	142,047.0	145,582.1	144,958.0	147,406.6	157,979.8	166,677.7	174,080.0
5	Current	90,363.4	99,863.2	107,927.1	115,783.1	121,988.6	131,884.5	140,715.2	143,998.5	143,674.4	146,301.3	156,852.4	165,527.7	172,907.1
6	Interim	2,931.5	3,197.8	2,677.5	1,969.4	1,674.2	1,503.6	1,331.8	1,583.6	1,083.6	1,105.3	1,127.4	1,149.9	1,172.9
7	Earned Income	13,493.2	14,738.7	15,404.5	16,889.7	17,913.6	16,764.4	16,458.0	16,666.1	16,263.6	16,751.5	17,254.1	17,771.7	18,304.8
8	Real Estate Transfer	4,475.0	4,703.8	5,197.7	4,261.7	3,665.9	2,666.5	2,706.8	2,662.2	2,512.2	2,512.2	2,562.4	2,613.7	2,666.0
9	Delinquent Taxes	2,619.0	2,348.2	2,568.5	2,442.6	2,810.3	2,944.9	3,316.2	3,066.1	3,419.1	3,419.1	3,419.1	3,419.1	3,419.1
10	Investment Earnings	438.1	935.6	2,250.4	3,234.1	3,051.1	1,674.8	288.0	497.2	147.2	161.9	178.1	195.9	215.5
11	Gate Receipts	-	-	-	-	-	-	-	131.5	131.5	131.5	131.5	131.5	131.5
12	Other	1,178.8	825.7	710.9	652.1	741.6	826.2	859.1	929.9	1,191.4	1,228.7	1,253.3	1,278.3	1,303.9
13														
14	State	22,058.2	24,494.2	24,473.2	26,077.6	27,228.1	26,794.1	27,068.5	28,184.0	26,667.9	23,899.6	25,552.8	27,765	30,001
15	Student Subsidies	18,033.3	20,108.7	19,874.2	20,444.0	21,026.1	21,507.3	21,647.2	20,855.9	20,746.1	17,653.0	17,904.9	17,940.6	18,078.9
16	Basic Instruction	6,211.1	6,330.5	6,472.6	6,710.6	6,844.8	7,050.1	6,334.1	6,500.9	6,490.6	6,645.5	6,778.4	6,914.0	7,052.3
17	Basic Instruction ARRA funds	-	-	-	-	-	-	852.0	834.0	834.0	-	-	-	-
18	Special Education	4,724.3	4,791.4	4,908.9	5,004.1	5,020.6	5,087.5	5,068.4	5,087.5	5,028.0	5,028.0	5,029.0	5,028.0	5,028.0
19	IDEA - ARRA funds	-	-	-	-	-	418.0	959.4	-	750.0	-	-	-	-
20	Tuition Private Home Place't	31.8	37.8	102.0	71.3	73.6	87.4	50.6	45.0	45.0	45.0	45.0	45.0	45.0
21	Transportation	4,981.7	5,337.5	5,039.2	4,976.0	4,371.1	4,828.3	4,565.1	4,711.1	4,461.1	4,503.8	4,503.8	4,503.8	4,503.8
22	Medical, Dental & Nurse	332.3	331.7	311.9	305.6	296.3	295.6	288.7	299.9	273.9	273.9	273.9	273.9	273.9
23	Rent	922.3	1,953.2	1,694.6	1,334.2	1,437.4	1,529.3	1,544.7	1,052.7	982.4	1,156.8	1,175.7	1,175.9	1,175.9
24	Charter Schools	817.7	1,053.4	1,071.4	1,294.4	1,337.4	1,641.1	1,558.4	1,981.0	1,552.5	-	-	-	-
25	Accountability Grants	-	272.9	272.9	339.8	348.3	343.8	343.8	343.8	328.6	-	-	-	-
26	Other	12.1	0.3	0.7	408.0	1,296.6	226.1	82.0	-	-	-	-	-	-
27	Teacher Subsidies	4,024.9	4,385.5	4,599.0	5,633.6	6,202.0	5,286.9	5,421.3	7,328.1	5,921.8	6,246.5	7,747.9	9,824.1	11,922.4
28	Social Security	2,664.3	2,771.5	2,843.5	3,012.1	3,154.7	3,231.6	3,278.1	3,458.1	3,355.7	2,264.0	2,236.0	2,247.6	2,259.5
29	Retirement	1,360.6	1,614.0	1,755.5	2,621.5	3,047.3	2,055.3	2,143.2	3,870.0	2,566.1	3,982.5	5,511.9	7,576.4	9,662.9
30														
31	Federal	3,011.5	3,964.6	3,633.6	3,878.6	4,231.6	4,020.9	4,089.8	4,265.7	4,515.7	4,278.6	4,291.6	4,304.8	4,318.1
32	Title I	1,352.4	1,733.0	1,299.4	1,523.7	1,998.5	1,492.4	1,723.1	1,856.2	1,856.2	1,856.2	1,856.2	1,856.2	1,856.2
33	Title II	349.6	372.1	404.0	357.0	310.3	327.8	182.4	337.8	587.8	337.8	337.8	337.8	337.8
34	IDEA	961.2	1,311.9	1,314.2	1,228.5	1,240.5	1,308.9	1,296.3	1,291.3	1,291.3	1,304.2	1,317.2	1,330.4	1,343.7
35	MA Direct Services/Time Study	162.9	336.2	455.8	594.5	562.8	760.3	722.4	630.0	630.0	630.0	630.0	630.0	630.0
36	Other	185.4	211.4	160.2	174.9	119.5	131.5	165.6	150.4	150.4	150.4	150.4	150.4	150.4
37														
38	Local Taxes & Subsidies	140,568.7	155,071.8	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	201,984.8	199,806.6	199,789.6	212,622.7	224,167.4	234,440.2
39														
40	Draw From Reserves	3,241.4	(178.3)	(506.7)	(837.2)	2,136.6	(367.5)	(3,027.3)	1,091.9	(2,398.8)	2,942.8	375.6	(975.9)	(1,019.7)
41	Capital Reserve Fund - technology	1,725.0	1,639.0	-	-	-	-	-	-	-	-	-	-	-
42	Capital Reserve Contribution	-	-	-	-	-	-	-	-	-	-	-	-	-
43	Operating Cash Reserve	1,516.4	(1,817.3)	(506.7)	(837.2)	2,136.6	(367.5)	(3,027.3)	1,091.9	(2,398.8)	2,942.8	375.6	(976)	(1,020)
44														
45	TOTAL REVENUE	143,810.1	154,893.5	164,336.7	174,351.7	185,441.6	188,712.4	193,806.1	203,076.7	197,407.8	202,732.4	212,998.2	223,181.5	233,420.5
46	TOTAL REVENUE (W/O CASH RESERVE)	142,293.7	156,710.8	164,843.4	175,188.9	183,305.0	189,079.9	196,833.4	201,984.8	199,806.6	199,789.6	212,622.7	224,167.4	234,440.2
47	Designated/Committed Fund Balance for PSERS Increases (ending FB)							1,200.0		1,200.0	1,200.0			
48	Beginning Fund Balance	7,986.2	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,935.4	10,795.4	13,194.2	11,451.5	11,075.9	12,051.8
49	Ending Fund Balance	6,469.8	8,287.2	8,794.2	9,631.6	7,495.1	7,862.6	10,795.4	9,843.5	13,194.2	10,251.5	11,075.9	12,051.8	13,071.5
50		1,516.4	(1,817.4)	(507.0)	(837.4)	2,136.5	(367.5)	(2,932.9)	1,091.9	(2,398.8)	2,942.8	375.6	(975.9)	(1,019.7)

West Chester Area School District
Forecast Millage Calculation

	A	B	C	D	E	F	G	H	I	J
1										
2					2010-11	2011-12		2012-13	2013-14	2014-15
3					Budget	Budget		Forecast	Forecast	Forecast
4	Market Values									
5	Chester County				10,393,941	10,480,758		10,480,758	10,480,758	10,480,758
6	Delaware County				674,163	671,018		671,018	671,018	671,018
7					11,068,104	11,151,776		11,151,776	11,151,776	11,151,776
8										
9										
10	Net amount to be raised from R/E taxes				143,977	146,301		156,852	165,528	172,907
11	Gross tax to be levied				149,199	151,608		162,541	171,531	179,178
12										
13	Equilization Between Counties									
14	Chester County %				93.91%	93.98%		93.98%	93.98%	93.98%
15	Delaware County %				6.09%	6.02%		6.02%	6.02%	6.02%
16										
17	Chester Cnty Levy				140,111	142,485		152,761	161,210	168,397
18	Delaware Cnty Levy				9,088	9,122		9,780	10,321	10,781
19					149,199	151,608		162,541	171,531	179,178
20	Millage Calculation									
21	Chester Cnty tax levy				140,111	142,485	Prior Month	152,761	161,210	168,397
22	Chester Cnty assessed value				7,633,129	7,593,129	Millage	7,593,129	7,645,865	7,698,601
23							Forecast			
24	Chester County Millage				18.36	18.77	19.21	20.12	21.08	21.87
25	Previous Year Millage				17.85	18.36	-0.44	18.77	20.12	21.08
26										
27	Chester Cnty Mill Increase				0.51	0.41		1.35	0.97	0.79
28	% increase				2.8%	2.2%	-2.3%	7.2%	4.8%	3.7%
29	Delaware Cnty Tax levy				9,088	9,122		9,780	10,321	10,781
30	Delaware Cnty Assessed Value				637,528	627,528		627,528	628,778	630,028
31										
32	Delaware County Millage				14.25	14.54	14.88	15.59	16.41	17.11
33	Previous Yr Millage				14.16	14.25	-0.34	14.54	15.59	16.41
34										
35	Delaware Cnty Mill Increase				0.09	0.28		1.05	0.83	0.70
36	% increase				0.7%	2.0%	-2.3%	7.2%	5.3%	4.3%
37										
38										
39	Multi County Millage re-balancing				140,221					
40					8,978					
41										
42	Chester County Millage Re-balanced				18.37	18.77				
43	Chester Cnty Mill Increase				18.36	0.41				
44	% increase					2.15%				
45										
46	Delaware County Millage Re-balanced				14.08	14.54				
47	Delaware Cnty Mill Increase				14.25	0.46				
48	% increase					3.23%				
49										

West Chester Area School District Analysis and Forecast of Taxable Real Estate

CHESTER COUNTY				DELAWARE COUNTY			
MILL VAL	+/- AMOUNT	+/- PERCENT		MILL VAL	+/- AMOUNT	+/- PERCENT	
1994-95	\$361,317			\$5,676			
1995-96	\$366,452	\$5,135	1.4%	\$5,943	\$267	4.7%	
1996-97	\$371,134	\$4,682	1.3%	\$6,279	\$336	5.7%	
1997-98	\$377,214	\$6,080	1.6%	\$6,812	\$533	8.5%	
1998-99	\$5,803,372	n/a	n/a	\$7,332	\$520	7.6%	
1999-00	\$5,896,808	\$193,436	3.3%	\$7,682	\$350	4.8%	
2000-01	\$6,290,875	\$294,067	4.9%	\$359,308	n/a	n/a	
2001-02	\$6,594,576	\$303,701	4.8%	\$358,919	(\$389)	-0.1%	
2002-03	\$6,858,177	\$263,601	4.0%	\$381,715	\$22,796	6.4%	
2003-04	\$7,093,245	\$235,068	3.4%	\$423,042	\$41,327	10.8%	
2004-05	\$7,249,896	\$156,651	2.2%	\$463,148	\$40,107	9.5%	
2005-06	\$7,393,620	\$143,724	2.0%	\$511,983	\$48,834	10.5%	
2006-07	\$7,468,823	\$75,203	1.0%	\$593,984	\$82,001	16.0%	
2007-08	\$7,530,148	\$61,325	0.8%	\$627,185	\$33,181	5.6%	
2008-09	\$7,600,651	\$70,503	0.9%	\$642,054	\$14,869	2.4%	
2009-10	\$7,661,410	\$60,759	0.8%	\$646,433	\$4,369	0.7%	
10 YEAR AVERAGE		\$166,460	2.7%		\$31,903	5.8%	
5 YEAR AVERAGE		\$82,303	3.9%		\$36,657	5.3%	
3 YEAR AVERAGE		\$64,196	3.2%		\$17,483	8.9%	

CHESTER COUNTY				DELAWARE COUNTY			
COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	COMMERCIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	1,486,692	23,041	1.55%	2006-07	3,887	-	0.00%
2007-08	1,498,424	11,732	0.78%	2007-08	3,887	-	0.00%
2008-09	1,539,803	41,379	2.69%	2008-09	8,533	-	0.00%
2009-10	1,563,735	23,932	1.53%	2009-10	8,905	-	0.00%
2010-11	1,544,226	(19,509)	-1.26%	2010-11	8,905	-	0.00%
2011-12	1,504,226	(40,000)	-2.66%	2011-12	8,905	-	0.00%
2012-13	1,504,226	-	0.00%	2012-13	8,905	-	0.00%
2013-14	1,533,122	28,896	1.88%	2013-14	8,905	-	0.00%
2014-15	1,562,018	28,896	1.85%	2014-15	8,905	-	0.00%
Average increase			0.89%	Average increase			0.00%
RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT	RESIDENTIAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	5,907,529	67,394	1.14%	2006-07	589,334	77,725	13.19%
2007-08	5,951,287	43,758	0.74%	2007-08	623,278	33,945	5.45%
2008-09	5,987,926	36,629	0.61%	2008-09	633,531	10,253	1.62%
2009-10	6,031,751	43,825	0.73%	2009-10	637,528	3,997	0.63%
2010-11	6,050,042	18,295	0.30%	2010-11	628,623	(8,905)	-1.42%
2011-12	6,050,042	-	0.00%	2011-12	618,623	(10,000)	-1.62%
2012-13	6,050,042	-	0.00%	2012-13	618,623	-	0.00%
2013-14	6,073,882	23,840	0.39%	2013-14	619,873	1,250	0.20%
2014-15	6,097,722	23,840	0.39%	2014-15	621,123	1,250	0.20%
Average increase			0.57%	Average increase			4.02%
OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT	OTHER	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	74,602	(15,233)	-20.42%	2006-07	-	-	#DIV/0!
2007-08	80,427	5,825	7.24%	2007-08	-	-	#DIV/0!
2008-09	72,922	(7,504)	-10.29%	2008-09	-	-	#DIV/0!
2009-10	65,924	(6,998)	-10.62%	2009-10	-	-	#DIV/0!
2010-11	38,861	(27,063)	-69.64%	2010-11	-	-	#DIV/0!
2011-12	38,861	-	0.00%	2011-12	-	-	#DIV/0!
2012-13	38,861	-	0.00%	2012-13	-	-	#DIV/0!
2013-14	38,861	-	0.00%	2013-14	-	-	#DIV/0!
2014-15	38,861	-	0.00%	2014-15	-	-	#REF!
Average increase			-14.84%	Average increase			#DIV/0!
TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT	TOTAL	MILL VAL	+/- AMOUNT	+/- PERCENT
2006-07	7,468,823	75,202	1.01%	2006-07	593,221	81,237	13.59%
2007-08	7,530,148	61,325	0.81%	2007-08	627,185	33,945	5.41%
2008-09	7,600,651	70,504	0.93%	2008-09	642,065	14,900	2.32%
2009-10	7,661,410	60,759	0.79%	2009-10	646,433	4,368	0.68%
2010-11	7,633,129	(28,281)	-0.37%	2010-11	637,528	(8,905)	-1.40%
2011-12	7,593,129	(40,000)	-0.53%	2011-12	627,528	(10,000)	-1.59%
2012-13	7,593,129	-	0.00%	2012-13	627,528	-	0.00%
2013-14	7,645,865	52,736	0.69%	2013-14	628,778	1,250	0.20%
2014-15	7,698,601	52,736	0.69%	2014-15	630,028	1,250	0.20%
Average increase			0.75%	Average increase			4.15%

West Chester Area School District
Budget Forecast Model
2010-11 Projection Changes
April 2011

<u>Expenses</u>	
<i>Reduce supplies (spending freeze initiative)</i>	<i>(250,000)</i>
<i>Reduce salaries - Maint & Oper position control model</i>	<i>(234,256)</i>
Total Change in Expenditures	(484,256)

<u>Revenues</u>	
<i>Total Change in Revenues</i>	<u><u>-</u></u>

Net Change to Ending Fund Balance **484,256**

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 April 2011

<u>Expenses</u>	
<i>Reduce Salaries - Salary Freeze</i>	
Salary Freeze - all employee groups	(1,294,983)
Increase attrition (retirees)	(333,320)
Eliminate 12 webmaster supplemental	(32,500)
Reduce central office staff	(111,000)
Reduce Facilities and Operations staff	(100,000)
Reduce Facilities and Operations position control model	(250,000)
<i>Reduce Benefits</i>	(75,000)
<i>Reduce G/F maintenance projects (energy initiative)</i>	(100,000)
Total Change in Expenditures	(2,296,803)

<u>Revenues</u>	
<i>Increase student parking fees</i>	13,455
Total Change in Revenues	13,455

<u>Fund Balance</u>	
<i>Decrease in ending fund balance (5% of expenses)</i>	
Net change to millage 2011-12	(2,794,514)

West Chester Area School District
Budget Forecast Model
2010-11 Projection Changes
March 2011

<u>Expenses</u>	
Reduce Salaries	(325,000)
Reduce SS/Retirement due to decrease in salaries	(84,790)
Total Change in Expenditures	(409,790)

<u>Revenues</u>	
Increase other local revenues - rentals	250,000
Reduce SS/Retirement subsidy	(42,395)
Total Change in Revenues	207,605

Net Change to Ending Fund Balance **617,395**

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 March 2011

<u>Expenses</u>	
Reduce G/F maintenance projects	(276,400)
Total Change in Expenditures	(276,400)

<u>Revenues</u>	
Increase Basic Education Funding	14,620
Increase other local revenues - rentals	254,000
Reduce Charter School Subsidy	(1,581,000)
Reduce Accountability Grants	(343,800)
Reduce Special Education Subsidy	(264,998)
Reduce Social Security Subsidy	(1,229,268)
Total Change in Revenues	(3,150,446)

<u>Fund Balance</u>	
Decrease in ending fund balance (5% of expenses)	(13,820)
Net change to millage 2011-12	2,860,226

West Chester Area School District
Budget Forecast Model
2010-11 Projection Changes
February 2011

<u>Expenses</u>	
<i>Reduce Debt Service - Refinance</i>	(2,132,448)
<i>Increase Contribution to Capital Reserve</i>	1,966,446
Total Change in Expenditures	(166,002)

<u>Revenues</u>	
<i>Decrease Current Real Estate Taxes</i>	(103,000)
<i>Increase Delinquent Real Estate Taxes</i>	103,000
<i>Decrease Rental Subsidy</i>	(166,002)
Total Change in Revenues	(166,002)

Net Change to Ending Fund Balance -

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 February 2011

<u>Expenses</u>	
Reduce Debt Service - Refinance	(376,843)
Increase Contribution to Capital Reserve	367,932
Reduce Salaries - Extra Duty and Aides	(251,500)
Reduce Contracted Services - Pupil Services	(3,000)
Reduce Contracted Services - Subject Supervisors	(10,000)
Reduce CCIU Subs	(2,000)
Reduce Printign and Binding	(15,500)
Reduce Supervisor Travel	(1,000)
Reduce Supervisor Supplies	(3,000)
Reduce IT Suplies	(25,000)
Reduce Supervisor Software	(1,000)
Reduce Supervisor Equipment	(2,000)
Reduce Federal program - Indirect Cost	(40,000)
Total Change in Expenditures	(362,911)

<u>Revenues</u>	
Decrease Rental Subsidy	(8,911)
Increase Delinquent taxes	53,000
Total Change in Revenues	44,089

<u>Fund Balance</u>	
Decrease in ending fund balance (5% of expenses)	(18,146)
Net change to millage 2011-12	(425,146)

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 January 2011

<u>Expenses</u>	
<i>Change in Expenses due to actual inputs versus assumptions</i>	
Salaries	512,280
Prof. & Tech. Services	(381,260)
Purchased Property Services	(470,310)
Other Services	(1,132,440)
Supplies	(785,630)
Other Objects	4,690
Property	(22,830)
Debt Service	-
Total Change in Expenditures	<u><u>(2,275,500)</u></u>

<u>Revenues</u>	
<i>Increase in local revenues - gate receipt</i>	<i>131,500</i>
Total Change in Revenues	<u><u>131,500</u></u>

<u>Fund Balance</u>	
<i>Decrease in ending fund balance (5% of expenses)</i>	<i>(115,000)</i>
Net change to millage 2011-12	<u><u>2,522,000</u></u>

West Chester Area School District
 Budget Forecast Model
 2010-11 Projection Changes
 December 2010

<u>Expenses</u>	
<i>Reduce salaries</i>	(300,000)
<i>Reduce extra duty - summer school</i>	(13,000)
<i>Reduce medical benefits</i>	(500,000)
<i>Reduce CCIU substitutes</i>	(46,000)
<i>Reduce charter school tuitions</i>	(100,000)
<i>Reduce transportation</i>	(100,000)
<i>Reduce liability insurance</i>	(46,000)
<i>Reduce electric</i>	(450,000)
<i>Reduce curriculum proposals</i>	(40,000)
<i>Reduce technology supplies</i>	(75,000)
<i>Reduce telephone</i>	(35,000)
<i>Reduce tech travel</i>	(11,000)
<i>Reduce advertising and printing</i>	(15,000)
<i>Reduce Supervisory supplies</i>	(15,800)
<i>Reduce Supervisory equipment</i>	(5,750)
<i>Reduce Supervisory travel</i>	(1,500)
<i>Reduce Alt Ed contracted services</i>	(205,250)
<i>Increase tuition other</i>	245,250
<i>Reduce Purchased property - other</i>	(40,000)
<i>Increase water/sewer</i>	50,000
<i>Increase special education services</i>	285,811
Total Change in Expenditures	(1,418,239)

<u>Revenues</u>	
<i>Reduce earned income tax</i>	(200,000)
<i>Reduce transfer tax</i>	(150,000)
<i>Reduce transportation subsidy</i>	(250,000)
<i>Reduce medical/dental subsidy</i>	(26,000)
<i>Total Change in Revenues</i>	<u><u>(626,000)</u></u>

<u>Fund Balance Analysis</u>	
<i>Change in Ending Fund Balance 6-30-2011</i>	792,239

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 December 2010

<u>Expenses</u>	
Reduce medical benefits	(500,000)
Reduce transportation expense	(1,000,000)
Total Change in Expenditures	(1,500,000)

<u>Revenues</u>	
Reduce earned income tax	(206,000)
Reduce transfer tax	(203,200)
Increase delinquent taxes	207,700
Reduce transportation subsidy	(301,500)
Reduce medical/dental subsidy	(26,000)
Total Change in Revenues	(529,000)

<u>Fund Balance / Millage Analysis</u>	
Change in Fund Balance 7-1-1011	792,239
Change in Expenses 2011-12	(1,500,000)
Change in Revenues 2011-12	(529,000)
Change in Fund Balance 6-30-2011	(75,000)
Change in Millage 2011-12	(1,838,239)

West Chester Area School District
Budget Forecast Model
2010-11 Projection Changes
November 2010

<u>Expenses</u>	
Total Change in Expenditures	-

<u>Revenues</u>	
Total Change in Revenues	-

<u>Fund Balance Analysis</u>	
Change in Ending Fund Balance 6-30-2011	-

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 October 2010

<u>Expenses</u>	
<i>Reduce Instructional Supplies (PPA)</i>	<i>(215,194)</i>
Total Change in Expenditures	(215,194)

<u>Revenues</u>	
<i>Increase Medical Access Revenues</i>	<i>234,000</i>
Total Change in Revenues	234,000

<u>Fund Balance / Millage Analysis</u>	
<i>Change in Fund Balance 7-1-1011</i>	<i>(346,300)</i>
<i>Change in Expenses 2011-12</i>	<i>(215,194)</i>
<i>Change in Revenues 2011-12</i>	<i>234,000</i>
<i>Change in Fund Balance 6-30-2011</i>	<i>(10,760)</i>
 <i>Change in Millage 2011-12</i>	 <i>92,135</i>

West Chester Area School District
 Budget Forecast Model
 2010-11 Projection Changes
 October 2010

<u>Expenses</u>	
<i>Increase Rent Expense (Alt Ed)</i>	<i>10,000</i>
<i>Reduce Electric</i>	<i>(10,000)</i>
Total Change in Expenditures	-

<u>Revenues</u>	
<i>Decrease Interim Taxes</i>	<i>(250,000)</i>
Total Change in Revenues	<u>(250,000)</u>

<u>Fund Balance Analysis</u>	
<i>Change in Fund Balance 7-1-1010</i>	<i>(96,300)</i>
<i>Change in Revenues 10-11</i>	<i>(250,000)</i>
<i>Change in Ending Fund Balance 6-30-2011</i>	<i>(346,300)</i>

West Chester Area School District
 Budget Forecast Model
 2010-11 Projection Changes
 September 2010

<u>Salaries and Benefits</u>	
<u>Change in Average Teacher Salary</u>	
Budgeted Teacher Salary	68,744
Actual Teacher Salary	69,127
Difference	383
Budget Teacher Hdcnt	937.78
<i>Increase/(Decrease) due to change in avg salary</i>	<u>359,279</u>
<i>Increase in Teachers Salaries (1.7 fte)</i>	117,516
<i>Decease in Administrative Salaries (budget % vs. actual %)</i>	(176,694)
<i>Decease in Confidential Salaries (budget % vs. actual %)</i>	(29,952)
<i>Decease in Maint and Operations Salaries (budget % vs. actual %)</i>	(30,846)
<i>Decease in SS and Retirement based on above salary changes</i>	10,485
<i>Decease Social Security (employee maximum w/h)</i>	(250,000)
<i>Decease Medical (based on trends)</i>	(500,000)
<i>Increase in Tuition Reimbursement</i>	300,000
<i>Total Salaries and Benefits</i>	<u>(200,212)</u>
<i>Decease in CCIU Substitute Service (based on trends)</i>	(150,000)
<i>Decease Charter School Tuitions (lower tuition rate)</i>	(100,000)
<i>Decease in Interest Expense (DELVAL)</i>	(50,000)
<i>Decease in Transportation Expense</i>	(250,000)
<i>Decease Alt Education Tuitions</i>	(130,000)
<i>Increase Electric - Alt Ed Center</i>	10,000
<i>Increase Rent Expense - Alt Ed Center</i>	20,000
<i>Increase G/F maint projects - Alt Ed Center</i>	100,000
<i>Decease Public Transportation Expense</i>	(200,000)
<i>Increase in Alternative Education Transportation Expenses</i>	200,000
<i>Total Change Inc/(Dec) in expenses</i>	<u>(750,212)</u>

West Chester Area School District
Budget Forecast Model
2010-11 Projection Changes
September 2010

<u>Revenues</u>	
Reduce Interest Income	(100,000)
Reduce ESBE Subsidy	(33,400)
Reduce SS and Retirement based on salary changes	(119,800)
Total Change in Revenues Sept 09	(253,200)

<u>Ending Fund Balance Analysis</u>	
Projected Ending Fund Balance 8/30/2010	11,148,700
Change to Ending Fund Balance 6/30/2010	497,012
Projected Ending Fund Balance 8/30/2010	11,645,712

West Chester Area School District
 Budget Forecast Model
 2011-12 Budget Changes
 September 2010

<u>Expenses</u>	
<i>Decrease in salaries (increase assumption @ Act 1 Index)</i>	(2,376,300)
<i>Decrease in Benefit Expense (based on salary increase assumption)</i>	(444,900)
<i>Decrease Medical (based on trends)</i>	(549,000)
<i>Increase in Tuition Reimbursement (based on trends)</i>	315,000
<i>Decrease in CCIU Substitute Service (based on trends)</i>	(154,500)
<i>Decrease Charter School Tuitions (lower tuition rate)</i>	(100,300)
<i>Decrease in Transportation Expense</i>	(262,500)
<i>Decrease Alternative education Tuitions</i>	(133,900)
<i>Increase Rents (alternative Education)</i>	20,600
<i>Decrease Educational Supplies (Gate Receipt expenses)</i>	(131,500)
<i>Increase Dues/Fees (Gate Receipt Expenses)</i>	131,500
Total Change in Expenditures	(3,685,800)

<u>Revenues</u>	
<i>Reduce Investment Earnings</i>	(56,000)
<i>Reduce Charter School Subsidy</i>	(23,000)
<i>Reduce SS/PERS subsidy (due to salary increase assumption)</i>	(216,800)
Total Change in Revenues	(295,800)

Total Change in 6/30/11 Ending Fund balance	(184,290)
2011-12 Millage Impact	(3,928,806)

<u>Changes in Assessed Values</u>	
<i>Chester County reduction \$40,000,000</i>	
<i>2011-12 Chester County Millage Impact</i>	714,000
<i>Delaware County reduction \$10,000,000</i>	
<i>2011-12 Delaware County Millage Impact</i>	143,000

West Chester Area School District
 Budget Forecast Model
 2010-11 Projection Changes
 July 2010

<u>Expenses</u>	
Decrease EIT collection fees as a result of RFP	(80,000)
Decrease in Property/Casualty Insurance as a result of RFP	(38,000)
Decrease in debt service due to refinance	(500,000)
Change in Electric due to reverse auction results	TBD
Decrease in Retirement Expense (rate change from 8.22% to 5.64%) *	(2,380,937)
Contribution to Capital Reserve Fund	558,655
Total Change in Expenditures	(2,440,282)

<u>Revenues</u>	
Decrease Interim Taxes	(250,000)
Decrease Earned Income Taxes	(200,000)
Increase Delinquent Taxes	250,000
Decrease Investment Earnings	(250,000)
Increase in ESBE	23,099
Decrease in Special Ed subsidy	(59,498)
Decrease in Charter School Subsidy	(398,539)
Decrease in Retirement Subsidy	(1,190,500)
Decrease in Accountability Grant Subsidy	(15,168)
Total Change in Revenues	(2,090,606)

Change in 2010-11 Ending Fund Balance	349,676
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* Net savings to District for PSERs is \$1,190,437

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

Expense Assumptions

	A	B	C	D	E	F	G	H	I	J	K	L
3												
4												
5	Staff Changes / Student Enrollment											
6	Enrollment Assumptions											
7			2010-11	2011-12	2012-13	2013-14	2014-15					
8	KG		631	631	631	631	631					
9	1st to 5th Grade		4,242	4,242	4,242	4,242	4,242					
10	Grades 6-8		2819	2819	2819	2819	2819					
11	Grades 9-12		3869	3869	3869	3869	3869					
12	Elementary Student-Teacher Ratio		24.43	24.43	24.43	24.43	24.43					
13	Secondary Student-Teacher Ratio		17.5	17.5	17.5	17.5	17.5					
14	Staff Change / Student Enrollment		0.00	0.00	0.00	0.00	0.00					
15												
16												
17	Headcount Changes (non-enrollment)											
18				2011-12	2012-13	2013-14	2014-15					
19	Administration			0	0	0	0					
20	Teachers*			0	0	0	0					
21	Non-Bargaining			0	0	0	0					
22	Support Staff			0	0	0	0					
23	Crafts/Trades			0	0	0	0					
24	* Non-Enrollment Headcount Changes											
25												
26												
27	Salary Increases (based on Act 1 Index)											
28				2011-12	2012-13	2013-14	2014-15					
29	Administration			0.00%	1.40%	1.70%	1.70%	1% reduction = \$1.08 million savings				
30	Teachers			0.00%	1.40%	1.70%	1.70%	(1.1824% with PSERS and SS/MED)				
31	Non-Bargaining			0.00%	1.40%	1.70%	1.70%					
32	Support Staff			0.00%	1.40%	1.70%	1.70%					
33	Crafts/Trades			0.00%	1.40%	1.70%	1.70%					
34												
35	miscellaneous			2011-12	2012-13	2013-14	2014-15					
36	Teacher Attrition (vacancies)			250,000	250,000	250,000	250,000					
37	Teacher Attrition (turnover)			1,333,320	1,000,000	1,000,000	1,000,000	37 retirees at \$27K savings each				
38												
39												
40	Benefits - 200											
41				2011-12	2012-13	2013-14	2014-15					
42	Medical			9.80%	9.57%	9.57%	9.57%					
43	Dental			6.30%	6.30%	6.30%	6.30%					
44	Vision			4.30%	4.30%	4.30%	4.30%					
45	Prescription			8.50%	8.50%	8.50%	8.50%					
46	Social Security			7.65%	7.65%	7.65%	7.65%					
47	PSERS			8.65%	12.22%	16.71%	21.20%					
48	Tuition			5.00%	5.00%	5.00%	5.00%					
49	Life & Disability			0.00%	0.00%	0.00%	0.00%					
50	W/C, Unemp & Other			0.92%	0.92%	0.92%	0.92%					
51												
52	Monthly Board Premium Costs											
53	Medical			\$891.72	\$977.06	\$1,070.56	\$1,173.01					
54	Dental			\$126.55	\$134.52	\$143.00	\$152.01					
55	Vision			\$17.52	\$18.27	\$19.06	\$19.88					
56	Prescription			\$291.62	\$316.41	\$343.30	\$372.48					
57	Life/AD&D (cost per \$1,000)			\$0.14	\$0.14	\$0.14	\$0.14					
58												
59	Assumes increases in salary related benefits proportional to salary increases											
60												
61												
62												
63	Professional and Technical Services - 300											
64				2011-12	2012-13	2013-14	2014-15					
65	Special Education Services			5.00%	5.00%	5.00%	5.00%					
66	Other categories			3.00%	3.00%	3.00%	3.00%					
67												

	Avg New Hire Salary	Average Salary 2010-11
Administration	107,987	107,987
Teachers	50,005	69,127
Non-Bargaining	59,488	
Support Staff	23,228	
Crafts/Trades	36,651	

**West Chester Area School District
Budget Forecast Model
Key Assumptions**

	A	B	C	D	E	F	G	H	I	J	K	L
	Purchased Property Services - 400				% Increase Assumptions							
70				2011-12	2012-13	2013-14	2014-15					
71		Electricity		3.00%	3.00%	3.00%	3.00%					
72		Trash Collection		5.00%	5.00%	5.00%	5.00%					
73		Other categories		3.00%	3.00%	3.00%	3.00%					
74	Other Purchased Services - 500				% Increase Assumptions							
75				2011-12	2012-13	2013-14	2014-15					
76		Special Ed Tuitions		3.00%	3.00%	3.00%	3.00%					
77		Insurances		5.00%	5.00%	5.00%	5.00%					
78		CAT Tuitions		6.00%	6.00%	6.00%	6.00%					
79		Bussing		5.00%	5.00%	5.00%	5.00%					
80		Telephone and Postage		3.00%	3.00%	3.00%	3.00%					
81		Other Categories		3.00%	3.00%	3.00%	3.00%					
82		Charter School Enrollment		600	630	655	681					
83		Charter School Tuition		12,134	12,619	13,124	13,649					
84		Cat Tuitions from CCIU		1,836,759	2,002,067	2,182,253	2,378,656					
85												
86												
87												
88												
89	Supplies - 600				% Increase Assumptions							
90				2011-12	2012-13	2013-14	2014-15					
91		Educational/Admin Supplies&Software		4.00%	4.00%	4.00%	4.00%					
92		Gas and Oil		3.00%	3.00%	3.00%	3.00%					
93		Admin and Other Categories		4.00%	4.00%	4.00%	4.00%					
94		Curriculum Proposal Amount		1,532,800	1,686,080	1,854,688	2,040,157					
95												
96	Property - 700				% Increase Assumptions							
97				2011-12	2012-13	2013-14	2014-15					
98		Equipment Purchases		3.00%	3.00%	3.00%	3.00%					
99		Technology Equipment *		3.00%	3.00%	3.00%	3.00%					
100		Phase in General Fund Maint Projects		400,000	200,000	200,000	200,000					
101	* Technology Equipment for 06-07,07-08 and 08-09 is paid out of capital projects fund and beginning 2009-10 it is paid out of capital reserve fund											
102												
103												
104	Other Object Dues and Fees				% Increase Assumptions							
105				2011-12	2012-13	2013-14	2014-15					
106				3.00%	3.00%	3.00%	3.00%					
107												
108	* After the budget release for the current year, % increases no longer apply and are replaced with											
109	actual budget amounts											

Revenue Assumptions

<u>Local</u>	2011-12	2012-13	2014-15	2015-16
Collection Factor	96.50%	96.50%	96.50%	96.50%
Interim Taxes	2.00%	2.00%	2.00%	2.00%
Earned Income tax	3.00%	3.00%	3.00%	3.00%
Transfer Tax	0.00%	2.00%	2.00%	2.00%
Delinquent Taxes	0.00%	0.00%	0.00%	0.00%
Investment Earnings	10.00%	10.00%	10.00%	10.00%
Other	2.00%	2.00%	2.00%	2.00%

<u>State</u>	2011-12	2012-13	2014-15	2015-16
Basic Education	2.0%	2.0%	2.0%	2.0%
Special Education	0.0%	0.0%	0.0%	0.0%
Special Ed Contingency	\$ -	\$ -	\$ -	\$ -
Transportation	-4.4%	0.0%	0.0%	0.0%
Rent	\$ 1,156,789	\$ 1,175,731	\$ 1,175,877	\$ 1,175,877
Charter School (Reimb Rate)	0.0%	0.0%	0.0%	0.0%
Social Security (Reimb Rate)	32.4%	32.4%	32.4%	32.4%
Retirement (Reimb Rate)	50.0%	50.0%	50.0%	50.0%
Other	0.0%	0.0%	0.0%	0.0%

<u>Federal</u>	2011-12	2012-13	2014-15	2015-16
Title I	0.0%	0.0%	0.0%	0.0%
Title II	0.0%	0.0%	0.0%	0.0%
IDEA	\$ 1,304,200	\$ 1,317,242	\$ 1,330,414	\$ 1,343,719
Medical Access	\$ 630,000	\$ 630,000	\$ 630,000	\$ 630,000
Other	0.0%	0.0%	0.0%	0.0%

<u>Other</u>	2011-12	2012-13	2014-15	2015-16
From Cap Res (Reimb Technology)	0.0%	0.0%	0.0%	0.0%
From Cap Res (Other)	\$ -	0	0	0
Other				

West Chester Area School District
Assumptions for Salaries

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Enrollment Changes						
KG	0		0	0	0	0
1st to 5th Grade	0		0	0	0	0
Grades 6-8	0		0	0	0	0
Grades 9-12	0		0	0	0	0
Elementary Student-Teacher Ratio	24.43		24.43	24.43	24.43	24.43
Secondary Student-Teacher Ratio	17.50		17.50	17.50	17.50	17.50
Teacher Headcount Change						
Elementary	0.00		0.00	0.00	0.00	0.00
Middle	0.00		0.00	0.00	0.00	0.00
High	0.00		0.00	0.00	0.00	0.00
Total Teacher Headcount Change	0.00		0.00	0.00	0.00	0.00

***2009-10 staff changes calculated by the Directors of education based on actual class size progressions*
** Assumes average teacher salary using 2008-09 as base when staffing decreases*
** Assume average new hire teacher salary using 2008-09 as base when staffing increases*
** Assume additional teaching staff to be hired at new hire average teacher salary*

Additional Headcount Expenses	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Administrators						
Average New Hire Salary	\$107,987		\$107,987	\$109,499	\$111,361	\$113,254
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Teacher						
Average New Hire Salary	\$50,005		\$49,317	\$49,623	\$49,685	\$49,748
Average Teacher Salary	\$69,127		\$68,175	\$68,599	\$68,685	\$68,772
Headcount Change (Enrollment)			0.00	0.00	0.00	0.00
Headcount Change (Curricular)	(1.80)		0	0.00	0.00	0.00
Change Salary Expense			\$0	\$0	\$0	\$0
Non-Teaching						
Average New Hire Salary	\$59,488		\$59,488	\$60,321	\$61,346	\$62,389
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Support Staff						
Average New Hire Salary	\$23,228		\$23,228	\$23,553	\$23,954	\$24,361
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0
Crafts/Trades						
Average New Hire Salary	\$36,651		\$36,651	\$37,164	\$37,796	\$38,438
Additional Headcount			0	0	0	0
Additional Salary Expense			\$0	\$0	\$0	\$0

	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Teacher Staffing Changes Detail						
Salary before Attrition	65,773,755		64,922,879	64,479,813	64,558,970	64,639,472
Attrition - (vacancies)	750,000		750,000	250,000	250,000	250,000
Estimated Attrition (turnover)	1,307,116		1,333,320	1,000,000	1,000,000	1,000,000
Increase with Attrition	63,716,639	64,193,434	62,839,559	63,229,813	63,308,970	63,389,472
Increase with Attrition			-1.38%	0.62%	0.13%	0.13%
Staffing changes	-		-	-	-	-
Teacher Salary (with attrition & Staffing Changes)	63,716,639	64,193,434	62,839,559	63,229,813	63,308,970	63,389,472
Increase with Attrition & Staffing Changes			-2.11%	0.62%	0.13%	0.13%

65,766,803

West Chester Area School District
Assumptions for Salaries

TOTAL SALARY EXPENSE						
	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
Admin Staff	7,225,205	6,983,641	6,966,152	7,063,678	7,183,761	7,305,885
Admin Additions			-	-	-	-
Total Administration Salaries	7,225,205	6,983,641	6,966,152	7,063,678	7,183,761	7,305,885
Teacher Staff Salaries	63,716,639	64,193,434	62,839,559	63,229,813	63,308,970	63,389,472
Extra Duty Pymnts (123)	1,069,911	796,781	1,102,378	1,109,224	1,110,613	1,112,025
Sabbatical Pymnts (124)	292,882	292,882	292,882	294,701	295,070	295,445
Subject Chair Pymnts (125)	433,454	433,454	433,454	436,146	436,692	437,247
Severance Pymnts (127)	408,212	408,212	407,677	410,209	410,722	411,245
Supplemental Contracts (135)	2,063,820	2,063,820	2,031,320	2,043,935	2,046,494	2,049,096
Teacher Additions			-	-	-	-
Total Teaching Salaries	67,984,918	68,188,583	67,107,270	67,524,028	67,608,560	67,694,530
Reg Salaries (141)	2,913,243	2,883,291	3,027,096	3,069,475	3,121,656	3,174,725
Overtime (143)		-				
Technical	2,913,243	2,883,291	3,027,096	3,069,475	3,121,656	3,174,725
Reg Salaries (151)	3,011,920	3,011,920	2,717,000	2,755,038	2,801,874	2,849,505
Temporary salaries (152)	53,687	53,687	54,474	55,237	56,176	57,131
Overtime (153)	53,727	53,727	87,826	89,056	90,570	92,109
Aides (154),(155)	3,625,045	3,475,045	3,400,774	3,448,385	3,507,007	3,566,627
Technology Aides (158)	265,517	265,517	275,827	279,689	284,443	289,279
Office Clerical	7,009,896	6,859,896	6,535,901	6,627,404	6,740,069	6,854,651
Reg Salaries Oper & Maint(161)	5,345,328	4,870,365	4,842,141	4,909,931	4,993,400	5,078,288
Temporary salaries (162)	67,000	254,325	272,025	275,833	280,522	285,291
Overtime (163)	218,120	90,656	96,856	98,212	99,881	101,579
Reg Salaries Technology (168)	632,808	632,808	633,858	642,732	653,658	664,771
Crafts and Trades	6,263,256	5,848,153	5,844,880	5,926,708	6,027,462	6,129,929
Total Salary Expense	91,396,518	90,763,564	89,481,299	90,211,293	90,681,509	91,159,719
% Increase		-0.69%	-1.41%	0.82%	0.52%	0.53%

84,702,407

Positions	Func	Acct	Prog	2010-11 Actual				Total	2011-12 Additions				Total	2011-12 Budgr				Total	
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		
<u>School Administration</u>																			
Superintendent	2360	111	52	-			1.00	1.00										1.00	1.00
Assistant Superintendent	2360	111	52B				1.00	1.00										1.00	1.00
Elementary Director of Education	2360	111	52E				1.00	1.00										1.00	1.00
Principals and Asst. Principals	2380	111	40	10.00	9.00	12.00		31.00					10.00	9.00	12.00				31.00
Technology Director	2818	111	10				1.00	1.00										1.00	1.00
Human Resources Director/Prog Director	2340	111	54				1.00	1.00										1.00	1.00
Business Affairs Director/Asst. Director	2500	111	55				2.00	2.00										2.00	2.00
Facilities & Operations Director	2610	111	71				1.00	1.00										1.00	1.00
Pupil Services Director	2110	111	18				1.00	1.00										1.00	1.00
			Total	10.00	9.00	12.00	9.00	40.00					10.00	9.00	12.00			9.00	40.00
Language Arts Supervisor	2260	111	6				1.00	1.00										1.00	1.00
Social Studies Supervisor	2260	111	20				1.00	1.00										1.00	1.00
Program Director - Prof Development	2260	111	53				1.00	1.00										1.00	1.00
Mathematics Supervisor	2260	111	15				1.00	1.00										1.00	1.00
Science Supervisor	2260	111	19				1.00	1.00										1.00	1.00
Instructional Technology Coordinator	2270	111	10				1.00	1.00										1.00	1.00
Program Director - Communications	2370	111	52				1.00	1.00										1.00	1.00
IT Services Coordinator	2840	111	50z				1.00	1.00										1.00	1.00
ESL	2260	111	02				1.00	1.00										1.00	1.00
Special Education Supervisors	1200	111	21				3.00	3.00										3.00	3.00
Pupil Services Supervisor	2110	111	18				1.00	1.00										1.00	1.00
Gifted	1243	111	21A				1.00	1.00										1.00	1.00
Athletic Director	3200	111	30S				3.00	3.00									3.00		3.00
			Total	-	-	3.00	14.00	17.00									3.00	14.00	17.00
			Management Total	10.00	9.00	15.00	23.00	57.00					10.00	9.00	15.00			23.00	57.00
Full Day KG	1100	121	08F	5.00				5.00					5.00						5.00
1/2 Day KG	1100	121	09	16.00				16.00					16.00						16.00
1st Grade	1100	121	09	41.00				41.00					41.00						41.00
2nd Grade	1100	121	09	40.00				40.00					40.00						40.00
3rd Grade	1100	121	09	36.00				36.00					36.00						36.00
4th Grade	1100	121	09	35.00				35.00					35.00						35.00
5th Grade	1100	121	09	37.00				37.00					37.00						37.00
Art	1100	121	01	9.80	7.10	9.00		25.90					9.80	7.10	9.00				25.90
ESL	1100	121	02	10.00	3.40	3.80		17.20					10.00	3.40	3.80				17.20
Engl/Lang Arts	1100	121	06		26.60	34.00		60.60						26.60	34.00				60.60
World Language	1100	121	07		10.80	25.00	1.00	36.80						10.80	25.00	1.00			36.80
Computer/Tech Ed	1100	121	10		5.00	3.00		8.00						5.00	3.00				8.00
Health	1100	121	11		11.20	13.80		25.00						11.20	13.80				25.00
Math Resource Specialists/Teachers	1100	121	15	10.00	28.80	35.20		74.00					10.00	28.80	35.20				74.00
Phys Ed	1100	121	17	10.80	5.30	8.30		24.40					10.80	5.30	8.30				24.40
Science	1100	121	19		22.40	39.80		62.20						22.40	39.80				62.20
Social Studies	1100	121	20		22.80	38.90		61.70						22.80	38.90				61.70
Reading Specialist/Teacher	1100	121	06A	15.90	17.40	8.00		41.30					15.90	17.40	8.00				41.30
Reading Specialist (K-2)	1100	121	06B	7.00				7.00						7.00					7.00
Music -Vocal	1100	121	16A	8.80	4.00	3.00		15.80					8.80	4.00	3.00				15.80
Music -Instrumental	1100	121	16B	11.00	6.60	4.60		22.20					11.00	6.60	4.60				22.20
Adaptive PE	1100	121	17A	1.00				1.00					1.00						1.00
TITLE 1 (federal prog) & FD KG	1490	121	35	4.00				4.00					4.00						4.00
			Total	298.30	171.40	226.40	1.00	697.10					298.30	171.40	226.40	1.00		697.10	
Fam and Cons Science	1340	121	12		7.00	6.40		13.40						7.00	6.40				13.40
Industrial Arts	1350	121	13		7.30	2.20		9.50						7.30	2.20				9.50
Business Education	1360	121	03			3.90		3.90							3.90				3.90
Marketing	1320	121	04			2.40		2.40							2.40				2.40
			Total	-	14.30	14.90	-	29.20						14.30	14.90				29.20
<u>Special Education Teachers</u>																			
Special Education (general)	1200	121	21				6.00	6.00										6.00	6.00

Positions	Func	Acct	Prog	2010-11 Actual				Total	2011-12 Additions				Total	2011-12 Budget				Total
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other	
Autistic	1233	121	21C	6.00	2.00	2.00	10.00						6.00	2.00	2.00	-	10.00	
Emotional Support	1231	121	21C	2.00	1.00	2.00	5.00						2.00	1.00	2.00	-	5.00	
Life Skills	1211	121	21F	2.00	1.00	1.00	4.00						2.00	1.00	1.00	-	4.00	
Learn Supp/ Life Skills	1241	121	21F	26.00	17.00	25.00	68.00						26.00	17.00	25.00	-	68.00	
Speech & Language Therapist	1225	121	21				11.60									11.60	11.60	
Gifted Program Teachers	1243	121	21A	9.00	3.60	3.40	16.00						9.00	3.60	3.40	-	16.00	
Total				45.00	24.60	33.40	17.60	120.60					45.00	24.60	33.40	17.60	120.60	
Guidance Counselors	2120	121	18B	10.00	12.00	19.00	41.00						10.00	12.00	19.00	-	41.00	
Certified Nurses (non-public)	2450	121	18D				3.00									3.00	3.00	
Certified Nurses (District)	2440	121	18D	6.60	3.00	3.00	12.60						6.60	3.00	3.00	-	12.60	
Psychologists	2140	121	18E	9.80	3.00	3.00	0.60						9.80	3.00	3.00	0.60	16.40	
Social Worker (ma)	2160	121	35				1.00									1.00	1.00	
Librarian	2250	121	14	10.00	3.00	3.00	16.00						10.00	3.00	3.00	-	16.00	
Total				36.40	21.00	28.00	4.60	90.00					36.40	21.00	28.00	4.60	90.00	
Athletic Trainer	3200	121	30S			2.80	2.80								2.80	-	2.80	
Audio Visual	2220	121	14A				-									-	-	
Partnership in Education	2370	121	45				-									-	-	
Total								2.80									2.80	
Teacher Total				379.70	231.30	302.70	23.20	939.70					379.70	231.30	302.70	23.20	939.70	
Secretarial Staff - Central Office and School Administration																		
Sec to Superintendent	2360	151	52				1.00	1.00								1.00	1.00	
Sec to the Ass't Superintendent	2360	151	52B				1.00	1.00								1.00	1.00	
Sec to the Prog Dir Professional Devel	2360	151	53				1.00	1.00								1.00	1.00	
Sec to Elementary Dir of Education	2360	151	53				1.00	1.00								1.00	1.00	
Sec to Principals and Asst. Principals	2380	151	40	10.00	6.00	12.00	28.00						10.00	6.00	12.00	-	28.00	
Sec to Elementary Program Directors	2380	151	40				-									-	-	
Sec to Technology Dir	2818	151	10				1.00	1.00								1.00	1.00	
Sec for Attendance/Child Acctg	2130	151	18A		3.00	3.00	0.50	6.50						3.00	3.00	-	6.00	
Sec for Guidance	2120	151	18B			6.00	6.00								6.00	-	6.00	
Sec to Facilities & Operations Dir	2610	151	71				2.00	2.00								2.00	2.00	
Sec to Curriculum Supv.	2260	151	50				2.50	2.50								2.50	2.50	
Sec to Special Ed Dir/Supervisors	1200	151	21				5.60	5.60								5.60	5.60	
Sec to Instruct Technology Coordinator	2818	151	10				1.00	1.00								1.00	1.00	
Sec to Gifted	1243	151	21A				1.00	1.00								(1.00)	(1.00)	
Sec to Medical Access	1200	151	35				0.40	0.40								0.40	0.40	
Sec to Assessment	2260	151	50E				0.50	0.50								0.50	0.50	
Sec to Athletic Director	3200	151	30S			3.00	3.00								3.00	-	3.00	
Secretarial Total				10.00	9.00	24.00	18.50	61.50								(1.50)	(1.50)	
Full Day KG	1100	154	08F	5.00				5.00					5.00			-	5.00	
ESL	1100	154	02	3.00	3.60	9.40	16.00						3.00	3.60	9.40	-	16.00	
Autistic	1233	154	21C	9.00	2.00	5.00	16.00						9.00	2.00	5.00	-	16.00	
Emotional Support	1231	154	21C	3.00	2.00	5.00	10.00						3.00	2.00	5.00	-	10.00	
Life Skills	1211	154	21F				-									-	-	
Learn Supp/ Life Skills	1241	154	21F	58.00	30.00	18.00	106.00						58.00	30.00	18.00	-	106.00	
Special Ed	1260	154	21H	9.70	2.00		11.70						9.70	2.00		-	11.70	
Library Assistant	2250	154	14	10.00	3.00	3.00	16.00						10.00	3.00	3.00	-	16.00	
Office Assistant (Dis)	2380	154	40	10.00			10.00						10.00			-	10.00	
Total				107.70	42.60	40.40	-	190.70					107.70	42.60	40.40	-	190.70	
Case Workers	2160	141	18F	1.66	3.00	2.34	7.00						1.66	3.00	2.34	-	7.00	
RN-LPN (non-public)	2450	141	18D				2.00	2.00								2.00	2.00	
RN-LPN (District)	2440	141	18D	3.40		3.00	1.00	7.40					3.40		3.00	1.00	7.40	
Pupil Service Specialist	2110	141	18				1.00	1.00								1.00	1.00	
Security Greeter	2190	154	18			3.00	-	3.00							3.00	-	3.00	
Total				5.06	3.00	8.34	4.00	20.40					5.06	3.00	8.34	4.00	20.40	

Positions	Func	Acct	Prog	2010-11 Actual				Total	2011-12 Additions				Total	2011-12 Budget				Total	
				ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		ELM Elem	MID Middle	HS High	OTH Other		
Business Office (Professional)	2500	141	55				4.00	4.00										4.00	4.00
Business Office (Professional)	2330	141	55				1.00	1.00										1.00	1.00
Business Office (Hourly Support)	2500	151	55				8.50	8.50				(0.50)	(0.50)					8.00	8.00
Business Office (Hourly Support)	2330	151	55				1.00	1.00										1.00	1.00
Total							14.50	14.50				(0.50)	(0.50)					14.00	14.00
Communications Office (Hourly Suppt)	2370	151	52				1.00	1.00										1.00	1.00
Total							1.00	1.00										1.00	1.00
Transportation Office (Professional)	2700	141	75				1.00	1.00										1.00	1.00
Transportation Office (Hourly Support)	2700	151	75				1.00	1.00										1.00	1.00
Transportation Office-NP (Professional)	2750	141	75				1.00	1.00										1.00	1.00
Transportation Office-NP (Hourly Supprt)	2750	151	75				1.00	1.00										1.00	1.00
Total							4.00	4.00										4.00	4.00
Human Resources Office (Professional)	2340	141	55				3.00	3.00										3.00	3.00
HR Office (Hourly Support)	2340	151	54				2.00	2.00				(1.00)	(1.00)					1.00	1.00
HR Office (Hourly Support)	2340	151	55				1.00	1.00										1.00	1.00
HR Office (Hourly Support)	2340	154	54				-	-										-	-
Total							6.00	6.00				(1.00)	(1.00)					5.00	5.00
Technology Office (Hourly Support)	2840	151	50z				3.00	3.00										3.00	3.00
Technology Office (Professional)	2818	141	10				1.00	1.00										1.00	1.00
Technology Office (Hourly Support)	2818	168	10				12.00	12.00										12.00	12.00
Technology Associate	1100	158	10				16.00	16.00										16.00	16.00
Total							32.00	32.00										32.00	32.00
Head Custodians/ Supervisors	2610	141	71A	10.00	2.50	2.50	3.00	18.00						10.00	2.50	2.50	3.00	18.00	18.00
Custodians (Hourly Support)	2620	161	71A	27.00	18.00	37.00	8.00	90.00						27.00	18.00	37.00	8.00	90.00	90.00
Security (Hourly Support)	2620	161	71L				1.80	1.80										1.80	1.80
Maintenance	2620	141	70				1.00	1.00										1.00	1.00
Custodial & Maint Dept (Hourly Support)	2620	161	70				7.00	7.00				(2.00)	(2.00)					5.00	5.00
HVAC Coordinator	2620	141	70H				1.00	1.00										1.00	1.00
HVAC Staff (Hourly Support)	2620	161	70H				5.00	5.00										5.00	5.00
Operations (Professional)	2610	141	71				1.00	1.00										1.00	1.00
Automotive Pool	2620	161	71G				1.00	1.00										1.00	1.00
Grounds Supervisors	2620	141	70F				2.00	2.00										2.00	2.00
Grounds (Hourly Support)	2620	161	70F				9.00	9.00										9.00	9.00
Mailroom (Hourly Support)	2620	161	71f				1.00	1.00										1.00	1.00
Total				37.00	20.50	39.50	40.80	137.80				(2.00)	(2.00)	37.00	20.50	39.50	38.80	135.80	135.80
Support Staff Total				159.76	75.10	112.24	120.80	467.90				(5.00)	(5.00)	159.76	75.10	112.24	115.80	462.90	462.90
Grand Total				549.46	315.40	429.94	167.00	1,464.60				(5.00)	(5.00)	549.46	315.40	429.94	162.00	1,459.60	1,459.60

West Chester Area School District
Assumptions for Benefits

Gross Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	14,399,970	16,617,699	15,617,699	17,073,234	18,707,142	20,497,416	22,459,019
Dental	1,418,390	1,537,070	1,537,070	1,633,905	1,736,841	1,846,262	1,962,577
Vision	153,231	178,827	178,827	186,517	194,537	202,902	211,627
Prescription	3,333,860	3,735,152	3,735,152	4,052,640	4,397,114	4,770,869	5,176,393
Social Security	6,603,700	7,013,152	6,711,333	6,987,689	6,901,164	6,937,135	6,973,718
Retirement	4,231,400	7,535,701	5,132,277	7,965,051	11,023,820	15,152,880	19,325,860
Tuition	1,301,498	1,088,870	1,388,870	1,458,314	1,531,229	1,607,791	1,688,180
Life & Disability	417,080	441,497	441,497	441,591	445,194	447,514	449,874
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
	-	-	-	-	-	-	-
Total Benefit Expense	32,567,932	38,877,720	35,472,477	40,535,406	45,680,283	52,212,849	59,004,228
% Increase		38.877,720	8.92%	4.26%	12.69%	14.30%	13.01%

* Assume increases in salary related benefits proportional to salary increase

Benefit Cost Sharing and Cobra payments							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	2,604,875	2,847,378	2,847,378	3,119,872	3,418,444	3,745,589	4,104,042
Dental	32,625	55,808	40,808	59,324	63,061	67,034	71,257
Vision	3,839	7,301	7,301	7,615	7,942	8,284	8,640
Prescription	39,162	48,283	63,283	52,387	56,840	61,671	66,913
Social Security	-	-	-	-	-	-	-
Retirement	-	-	-	-	-	-	-
Tuition	-	-	-	-	-	-	-
Life & Disability	123,061	116,852	116,852	116,852	116,852	116,852	116,852
W/C, Unemp & Other	-	-	-	-	-	-	-
	-	-	-	-	-	-	-
Total Cost Share	2,803,562	3,075,622	3,075,622	3,356,050	3,663,139	3,999,430	4,367,705
					9%		

Change in Staff Benefit Cost							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Change in Staff (fte)		(18,30)		0.00	0.00	0.00	0.00
Change in Staff (salary)		(926,983)		0	0	0	0
Medical		(195,822)		-	-	-	-
Dental		(27,790)		-	-	-	-
Vision		(3,847)		-	-	-	-
Prescription		(64,040)		-	-	-	-
Social Security		-		-	-	-	-
Retirement		-		-	-	-	-
Tuition		-		-	-	-	-
Life & Disability		-		-	-	-	-
W/C, Unemp & Other		(8,528)		-	-	-	-
		-		-	-	-	-
Total Benefit Expense		-		-	-	-	-
% Increase					#DIV/0!	#DIV/0!	#DIV/0!

Net Benefit Costs							
	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
	Actual	Budget	Projection	Budget	Forecast	Forecast	Forecast
Medical	11,795,095	13,770,321	12,770,321	13,953,362	15,288,699	16,751,827	18,354,977
Dental	1,385,765	1,481,262	1,496,262	1,574,581	1,673,780	1,779,228	1,891,319
Vision	149,392	171,526	171,526	178,902	186,595	194,618	202,987
Prescription	3,294,698	3,686,869	3,671,869	4,000,253	4,340,274	4,709,198	5,109,480
Social Security	6,603,700	7,013,152	6,711,333	6,987,689	6,901,164	6,937,135	6,973,718
Retirement	4,231,400	7,535,701	5,132,277	7,965,051	11,023,820	15,152,880	19,325,860
Tuition	1,301,498	1,088,870	1,388,870	1,458,314	1,531,229	1,607,791	1,688,180
Life & Disability	294,019	324,645	324,645	324,739	328,342	330,662	333,022
W/C, Unemp & Other	708,803	729,752	729,752	736,466	743,241	750,079	756,980
	-	-	-	-	-	-	-
Total Benefit Expense	29,764,370	35,802,098	32,396,855	37,179,356	42,017,143	48,213,418	54,636,524
% Increase			8.84%	3.65%	13.01%	14.75%	13.32%

West Chest School District
Assumptions for Other Objects and Debt Service

800 OTHER OBJECTS AND OTHER FINANCING USES
900

800

DUES AND FEES & PRIOR YEAR REFUNDS

o Assume inflationary increase as follows:

3%

	2009-10 Actual	2010-11 Budget	2010-11 Projection	2011-12 Budget	2012-13 Forecast	2013-14 Forecast	2014-15 Forecast
	\$258,000	\$385,300	\$ 385,300	\$ 361,551	\$ 372,397	\$ 383,569	\$ 395,076
DUES/FEES - Athletic Fund	\$0	\$131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500	\$ 131,500

DEBT SERVICE

2009-10
Int and Principal \$ 24,436,800
Transfer to Cap Reserve \$0

EXISTING DEBT SERVICE

	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
PRINCIPAL AT 7/1/06												
4/02 \$27,660,000 GOB	\$100,981	\$1,220,000	\$100,981	\$1,220,000	\$52,181	\$1,265,000	\$0	\$0	\$0	\$0	\$0	\$0
4/03 \$29,990,000 GOB	\$1,196,103	\$1,630,000	\$598,051	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
9/05 \$8,970,000 GOB	\$281,720	\$500,000	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
1/06 \$35,000,000 GOB	\$1,653,191	\$5,000	\$1,653,191	\$5,000	\$1,653,011	\$5,000	\$1,652,828	\$5,000	\$1,652,639	\$5,000	\$1,652,439	\$5,000
11/00 \$10,043,000 DVRA	\$136,430	\$969,000	\$86,430	\$968,000	\$176,912	\$1,019,000	\$140,165	\$1,072,000	\$101,522	\$1,127,000	\$60,893	\$1,185,000
1/06 \$100,810,000, GOB	\$4,826,325	\$1,830,000	\$4,826,325	\$1,830,000	\$4,753,125	\$1,910,000	\$4,676,725	\$1,970,000	\$4,578,225	\$2,065,000	\$4,474,975	\$2,150,000
3/06 \$13,455,000 GOB	\$491,638	\$1,635,000	\$491,638	\$1,635,000	\$424,838	\$1,705,000	\$355,438	\$1,765,000	\$285,544	\$1,845,000	\$215,138	\$1,910,000
11/06 \$22,245,000 GOB	\$919,988	\$115,000	\$919,988	\$115,000	\$915,388	\$115,000	\$910,788	\$1,440,000	\$853,188	\$1,500,000	\$793,188	\$1,555,000
11/08 \$37,935,000 GOB	\$1,586,873	\$135,000	\$1,586,873	\$135,000	\$1,582,148	\$140,000	\$1,577,248	\$145,000	\$1,572,173	\$150,000	\$1,566,923	\$155,000
4/09 \$10,000,000 Gob (refinance)	\$114,700	\$1,010,000	\$114,700	\$1,010,000	\$98,646	\$695,000	\$83,380	\$705,000	\$65,605	\$720,000	\$49,618	\$740,000
2/10 GOB (refinance)	\$506,444	\$2,065,000	\$506,444	\$2,065,000	\$464,038	\$2,950,000	\$404,288	\$3,025,000	\$327,613	\$3,095,000	\$233,413	\$3,185,000
9/10 GOB (refinance)	\$0	\$0	\$120,228	\$50,000	\$178,594	\$605,000	\$166,494	\$615,000	\$154,194	\$625,000	\$141,694	\$640,000
12/10 GOB (refinance) 2010 AA	\$0	\$0	\$207,096	\$0	\$994,063	\$1,780,000	\$958,463	\$2,195,000	\$914,563	\$2,235,000	\$864,275	\$2,300,000
TOTAL	\$11,814,393	\$11,114,000	\$11,211,945	\$9,034,000	\$11,292,944	\$12,189,000	\$10,925,815	\$12,937,000	\$10,505,266	\$13,367,000	\$10,052,556	\$13,825,000
			154130									
Total ACT 1 eligible Debt		\$22,928,393		\$20,245,945		\$23,481,944		\$23,862,815		\$23,672,266		\$23,877,556
Increase in ACT 1 eligible debt						\$3,235,999		\$380,871		\$9,451		\$5,290

NEW DEBT SERVICE

FINANCING AMOUNT & YEAR	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL	INTEREST	PRINCIPAL
5/07 \$10,000,000 GOB	\$382,584	\$355,000	\$382,584	\$355,000	\$368,394	\$365,000	\$353,794	\$380,000	\$338,594	\$395,000	\$324,275	\$410,000
Elementary Debt												
10/09 \$10,000,000 EMMAUS	\$225,325	\$5,000	\$225,325	\$5,000	\$399,667	\$5,000	\$399,467	\$5,000	\$399,267	\$5,000	\$399,067	\$5,000
11/2011 \$10,000,000 GOB					\$250,963	\$5,000	\$511,926	\$5,000	\$511,833	\$5,000	\$511,729	\$5,000
11/2012 \$10,000,000 GOB							\$250,963	\$5,000	\$511,926	\$5,000	\$511,833	\$5,000
11/2013 \$10,000,000 GOB									\$287,481	\$5,000	\$496,387	\$5,000
Total Elementary Debt	\$225,325	\$5,000	\$225,325	\$5,000	\$650,630	\$10,000	\$1,162,356	\$15,000	\$1,710,507	\$20,000	\$1,919,026	\$20,000
		\$230,325				\$860,630		\$1,177,356		\$1,730,507		\$1,939,026
					660,630		516,728		553,151		208,519	
Total New Debt	\$ 607,919	\$ 360,000	\$ 607,919	\$ 360,000	\$ 1,019,024	\$ 375,000	\$ 1,516,150	\$ 395,000	\$ 2,049,101	\$ 415,000	\$ 2,243,301	\$ 430,000

TOTAL DEBT SERVICE

YEAR	2010-11 Budget		2010-11 Projection		2011-12 Budget		2012-13 Budget		2013-14 Budget		2014-15 Budget	
Total Debt Service	\$12,422,312	\$11,474,000	\$11,819,864	\$9,394,000	\$12,311,968	\$12,564,000	\$12,441,965	\$13,332,000	\$12,554,367	\$13,782,000	\$12,295,857	\$14,255,000
Change in Debt Service		\$23,896,312	\$21,213,864			\$24,875,968		\$25,773,965		\$26,336,367		\$26,560,857
						\$ 979,656		\$ 897,997		\$ 562,402		\$ 214,490

West Chester Area School District
 Comparison of Expenses
 2000-01 to 2008-09

Bond payments	10,840.8	11,974.4	10.46%	12,060.5	0.72%	13,864.0	14.95%	16,571.0	19.53%	20,117.0	21.40%	19,825.5	-1.45%	20,106.0	1.41%	21,626.3	7.56%	23,896.3	10.50%	21,213.9	-1.91%	24,876.0	17.26%
Variable rate delta to capital reserve	306.4	3,300.8	970.30%	1,075.1	-67.43%	692.7	-16.97%	-	-100.00%	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
<i>Reserve</i>	-	-	-	-	-	-	-	-	742.0	-	1,518.1	-	1,008.0	-	-	-	-	-	2,525.1	-	367.9	-	
TOTAL EXPENSE	118,825.1	131,275.7	10.48%	134,889.4	2.75%	143,810.1	6.61%	154,621.4	7.52%	164,336.4	6.28%	174,351.5	6.09%	185,441.6	6.36%	188,712.4	1.76%	202,945.1	7.54%	197,276.3	4.54%	202,600.9	2.70%
	118,825.1	131,275.7																					
	(0.0)	(0.0)																					

West Chester School District
Comparison of Expenses
2001-02 to 2014-15

	Actual 2001-02	Actual 2002-03	Actual 2003-04	Actual 2004-05	Actual 2005-06	Actual 2006-07	Actual 2007-08	Actual 2008-09	Actual 2009-10	% Change	Projected 2010-11	% Change	Estimated 2011-12	% Change	Estimated 2012-13	% Change	Estimated 2013-14	% Change	Estimated 2014-15	% Change
Staff	83,033.8	86,665.3	92,205.1	98,092.6	102,058.1	110,044.9	115,830.4	117,168.2	118,858.8	21.17%	123,160.4	11.92%	126,660.7	2.84%	132,228.4	4.40%	138,894.9	5.04%	145,796.2	4.97%
Total Salaries	66,420.9	68,745.4	71,544.2	75,178.0	77,504.7	81,915.7	85,629.5	87,892.4	89,094.4	18.51%	90,763.6	10.80%	89,481.3	-1.41%	90,211.3	0.82%	90,681.5	0.52%	91,159.7	0.53%
Administration																				
Reg Salaries	4,558.2	4,855.5	5,264.0	5,669.5	6,074.0	6,358.7	6,980.7	7,402.0	7,449.8	31.40%	6,983.6	9.83%	6,966.2	-0.25%	7,063.7	1.40%	7,183.8	1.70%	7,305.9	1.70%
Teachers																				
Reg Salaries	49,372.8	50,736.8	52,206.0	53,981.5	55,600.3	57,724.3	59,946.7	61,087.6	62,620.9	16.00%	64,193.4	11.21%	62,839.6	-2.11%	63,228.8	0.62%	63,309.0	0.13%	63,389.5	0.13%
Extra Duty Pymnts	590.3	690.3	873.3	1,091.8	998.2	1,028.0	1,197.0	1,118.7	899.6	-17.60%	796.8	-22.49%	1,102.4	38.35%	1,109.2	0.62%	1,110.6	0.13%	1,112.0	0.13%
Sabbatical Pymnts	180.6	87.2	283.3	395.9	228.0	301.8	43.9	103.9	129.9	-67.18%	292.9	-2.98%	292.9	0.00%	294.7	0.62%	295.1	0.13%	295.4	0.13%
Subject Chair Pymnts	138.2	152.5	152.1	169.7	201.2	392.3	412.6	437.5	429.0	152.74%	433.5	10.49%	433.5	0.00%	436.1	0.62%	436.7	0.13%	437.2	0.13%
Severance Pymnts	499.4	499.5	41.4	398.1	251.5	304.2	245.9	245.0	288.8	-27.46%	408.2	34.19%	407.7	-0.13%	410.2	0.62%	410.7	0.13%	411.2	0.13%
Supplemental Contracts	1,142.3	1,116.9	1,190.1	1,202.2	1,311.7	1,980.1	2,033.1	2,124.6	2,040.0	69.69%	2,063.8	4.23%	2,031.3	-1.57%	2,043.9	0.62%	2,046.5	0.13%	2,049.1	0.13%
Total Teachers	51,923.7	53,283.2	54,746.2	57,239.3	58,590.9	61,730.8	63,879.2	65,127.2	66,408.3	16.02%	68,188.6	10.46%	67,107.3	-1.59%	67,524.0	0.62%	67,608.6	0.13%	67,694.5	0.13%
Technical																				
Reg Salaries	1,720.4	1,865.6	2,031.9	2,040.5	2,401.2	2,500.4	2,749.5	2,765.7	2,732.6	33.92%	2,883.3	15.31%	3,027.1	4.99%	3,069.5	1.40%	3,121.7	1.70%	3,174.7	1.70%
Office Clerical																				
Reg Salaries	3,907.1	4,231.4	4,645.0	5,198.6	5,522.8	5,939.6	6,292.9	6,629.3	6,531.6	25.64%	6,859.9	15.49%	6,535.9	-4.72%	6,627.4	1.40%	6,740.1	1.70%	6,854.7	1.70%
Crafts and Trades																				
Reg Salaries	4,311.5	4,509.7	4,857.1	5,030.1	4,915.8	5,386.2	5,727.1	5,968.2	5,972.0	18.72%	5,848.2	8.58%	5,844.9	-0.06%	5,926.7	1.40%	6,027.5	1.70%	6,129.9	1.70%
Benefits																				
Medical	6,324.6	7,256.2	7,784.7	9,113.4	10,377.2	11,744.7	13,233.2	13,941.8	14,400.0	58.01%	15,617.7	32.98%	17,073.2	9.32%	18,707.1	9.57%	20,487.4	9.57%	22,459.0	9.57%
Dental	1,157.1	1,068.5	1,119.1	1,403.4	1,381.0	1,398.9	1,504.3	1,559.6	1,418.4	1.07%	1,537.1	9.88%	1,633.9	6.30%	1,736.8	6.30%	1,846.3	6.30%	1,962.6	6.30%
Vision	174.8	156.8	183.6	180.4	151.5	154.0	161.1	167.6	153.2	-19.06%	178.8	16.12%	186.5	4.30%	194.5	4.30%	202.9	4.30%	211.6	4.30%
Prescription	2,289.6	2,857.7	2,831.5	2,816.1	3,112.9	3,473.2	3,099.7	3,223.6	3,333.9	18.39%	3,735.2	7.54%	4,052.6	8.50%	4,397.1	8.50%	4,770.9	8.50%	5,176.4	8.50%
Social Security	5,110.6	5,266.7	5,357.9	5,623.7	5,784.1	6,095.4	6,380.7	6,535.8	6,603.7	17.43%	6,711.3	10.10%	6,987.7	4.12%	6,901.2	-1.24%	6,937.1	0.52%	6,973.7	0.53%
Retirement	718.9	795.7	2,697.5	3,153.5	3,604.6	5,209.4	6,092.4	4,111.3	4,231.4	34.18%	5,132.3	-1.48%	7,965.1	55.20%	11,023.8	38.40%	15,152.9	37.46%	19,325.9	27.54%
Tuition Reimbursement	614.2	607.8	689.3	974.8	896.9	846.3	887.1	977.5	1,301.5	33.51%	1,388.9	46.77%	1,458.3	5.00%	1,531.2	5.00%	1,607.8	5.00%	1,688.2	5.00%
Life & Disability	210.6	203.0	208.7	540.6	464.0	518.6	480.6	538.9	417.1	-22.85%	441.5	-14.87%	441.6	0.02%	445.2	0.82%	447.5	0.52%	449.9	0.53%
Workers Comp/Unemply/Other	706.9	833.2	1,217.9	606.6	615.8	731.3	728.5	911.1	708.8	16.85%	729.8	-0.21%	736.5	0.92%	743.2	0.92%	750.1	0.92%	757.0	0.92%
Total Benefits	17,287.2	18,847.4	22,090.1	24,412.5	26,388.1	30,271.8	32,567.6	31,967.2	32,567.9	33.41%	35,472.5	17.18%	40,535.4	14.27%	45,680.3	12.69%	52,212.8	14.30%	59,004.2	13.01%
(Less) cost sharing	(674.3)	(927.5)	(1,429.2)	(1,498.0)	(1,834.6)	(2,142.6)	(2,366.6)	(2,691.4)	(2,803.6)	87.16%	(3,075.6)	43.55%	(3,366.0)	9.12%	(3,663.1)	9.18%	(3,999.4)	9.18%	(4,367.7)	9.21%
Net Benefits	16,612.9	17,920.0	20,660.9	22,914.5	24,553.5	28,129.2	30,201.0	29,275.8	29,764.4	29.89%	32,396.9	15.17%	37,179.4	14.76%	42,017.1	13.01%	48,213.4	14.75%	54,636.5	13.32%
Prof. & Tech. Services	7,009.3	7,863.2	7,847.1	9,083.1	9,814.6	9,696.0	10,700.1	12,146.9	11,585.0	27.54%	11,984.8	23.61%	12,021.7	0.31%	12,537.0	4.29%	13,075.5	4.30%	13,638.3	4.30%
Substitute Service	833.1	1,333.9	1,497.7	1,732.6	1,688.2	1,732.4	1,678.0	1,668.6	1,466.8	-15.34%	1,461.4	-15.64%	1,554.2	6.35%	1,600.8	3.00%	1,648.9	3.00%	1,698.3	3.00%
Contracted Therapeutic Staff	394.7	567.3	567.3	746.7	461.9	523.9	682.3	1,031.9	857.8	14.88%	786.7	50.17%	826.8	5.09%	868.1	5.00%	911.5	5.00%	957.1	5.00%
Contracted Aides	189.8	290.2	374.7	440.2	219.2	363.6	473.9	326.3	442.5	0.52%	418.4	15.08%	410.0	-2.01%	430.5	5.00%	452.0	5.00%	474.6	5.00%
CCIU - Special Education Programs	3,038.7	2,761.3	2,477.3	2,688.9	2,120.5	2,022.9	2,242.6	2,538.9	3,099.7	15.28%	2,955.7	46.11%	2,861.1	-3.18%	3,004.7	5.00%	3,154.9	5.00%	3,312.7	5.00%
Due Process Hearings	285.1	404.6	363.7	411.7	619.1	332.4	507.9	586.9	475.5	15.50%	585.0	75.99%	585.0	0.00%	614.2	5.00%	644.9	5.00%	677.2	5.00%
Early Intervention	138.1	106.7	258.7	217.2	159.1	224.6	198.2	366.4	369.0	69.89%	369.2	64.38%	374.2	1.36%	392.9	5.00%	412.6	5.00%	433.2	5.00%
Extended School Year	15.2	43.2	17.6	210.6	333.4	395.6	410.9	497.7	620.4	194.59%	540.0	36.50%	540.0	0.00%	567.0	5.00%	595.4	5.00%	625.1	5.00%
Alternative Education - Special Ed	242.4	252.5	547.1	519.2	662.9	745.1	879.9	1,077.3	1,027.4	97.88%	1,169.5	56.96%	1,182.4	1.10%	1,241.5	5.00%	1,303.6	5.00%	1,368.8	5.00%
Alternative Education - Reg	109.6	341.2	147.0	159.3	524.2	236.5	251.3	329.9	191.3	20.09%	275.8	17.12%	344.0	24.93%	354.9	3.00%	365.6	3.00%	376.6	3.00%
Tax Collection	421.1	458.3	474.8	537.2	496.6	545.9	543.3	513.0	557.0	3.69%	505.1	-7.47%	464.5	-8.04%	478.4	3.00%	492.8	3.00%	507.6	3.00%
Legal	199.1	261.1	287.9	308.9	288.1	228.2	256.0	410.9	279.9	-9.39%	318.5	39.57%	353.7	11.04%	364.3	3.00%	375.2	3.00%	386.5	3.00%
Other	1,142.4	843.9	833.3	1,110.6	1,351.6	1,415.8	1,614.5	1,814.2	1,272.5	14.59%	1,649.8	16.53%	1,572.6	-4.68%	1,619.8	3.00%	1,668.4	3.00%	1,718.4	3.00%
Purchased Property Services	3,112.6	3,231.9	3,383.1	3,608.5	4,061.9	4,455.0	4,831.5	4,570.1	4,306.0	19.33%	4,381.2	-1.66%	4,457.1	1.73%	4,593.6	3.06%	4,734.4	3.06%	4,879.5	3.07%
Electricity	1,746.1	1,698.7	1,727.4	1,919.9	2,251.7	2,631.3	2,996.8	2,740.3	2,538.2	32.20%	2,053.6	-21.95%	2,300.0	12.00%	2,369.0	3.00%	2,440.1	3.00%	2,513.3	3.00%
Water/Sewer	227.9	229.5	251.3	287.7	302.3	345.5	403.5	427.2	421.2	46.40%	513.1	48.49%	515.0	0.38%	530.5	3.00%	546.4	3.00%	562.8	3.00%
Trash Removal	70.5	79.3	89.9	90.5	146.1	136.0	155.0	148.2	122.1	34.92%	139.0	2.21%	140.0	0.72%	147.0	5.00%	154.4	5.00%	162.1	5.00%
Office Rental	188.7	200.1	211.7	222.0	226.8	77.9	0.8	101.6	96.9	-56.35%	130.0	66.88%	125.0	-3.85%	128.8	3.00%	132.6	3.00%	136.6	3.00%
Other	879.4	1,024.3	1,102.8	1,088.4	1,135.0	1,264.3	1,275.4	1,152.8	1,127.6	3.60%	1,545.6	22.25%	1,377.1	-10.90%	1,418.4	3.00%	1,461.0	3.00%	1,504.8	3.00%
Other Services	15,344.3	16,420.4	17,563.8	19,747.4	21,040.7	21,743.0	23,873.6	25,095.4	25,253											

West Ches School District
 Comparison of Expenses
 2001-02 to 2014-15

Supplies	3,960.6	4,455.2	5,130.1	4,641.8	5,459.0	5,025.7	6,404.7	6,630.3	5,689.8	22.58%	5,384.3	7.13%	5,706.6	5.99%	7,107.4	24.55%	7,480.0	5.24%	7,877.2	5.31%
Heating Fuel	476.4	493.0	659.0	571.1	930.7	1,235.9	1,060.1	1,788.1	1,097.4	92.16%	1,169.4	-5.38%	1,250.0	6.89%	1,287.5	3.00%	1,326.1	3.00%	1,365.9	3.00%
Other Operations/Maint Supplies	504.5	576.1	614.9	657.1	738.5	819.5	925.6	789.5	807.8	22.93%	984.9	20.18%	972.5	-1.26%	1,011.4	4.00%	1,051.9	4.00%	1,093.9	4.00%
Educational	500.6	1,052.6	1,395.5	1,429.0	2,341.7	2,010.9	2,591.9	2,160.2	2,149.7	50.43%	1,981.1	-1.48%	2,154.3	8.75%	2,240.5	4.00%	2,330.1	4.00%	2,423.3	4.00%
Educational /Admin Software	753.4	1,034.2	524.8	235.8	303.5	353.1	464.8	314.6	610.2	158.78%	380.0	7.62%	700.9	84.45%	728.9	4.00%	758.1	4.00%	788.4	4.00%
Administration/Business	197.1	198.6	208.5	170.3	212.1	199.8	199.5	186.4	145.8	-14.39%	133.5	-33.18%	103.5	-22.46%	107.7	4.00%	112.0	4.00%	116.4	4.00%
Other	532.5	800.1	467.1	163.1	7.4	9.8	14.3	18.1	28.2	-82.71%	25.0	155.10%	43.5	74.18%	45.3	4.00%	47.1	4.00%	49.0	4.00%
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Other Objects	212.1	220.8	241.7	285.5	333.3	295.3	351.4	342.2	258.0	-9.63%	385.3	30.48%	361.6	-6.16%	372.4	3.00%	383.6	3.00%	395.1	3.00%
	-	-	-	-	-	-	-	-	-	-	131.5	-	131.5	-	-	-	-	-	-	-
Property	3,327.8	3,097.0	2,682.5	2,591.5	709.8	1,748.0	2,335.6	1,133.0	972.9	-62.46%	1,371.7	-21.53%	1,314.5	-4.17%	1,656.9	26.05%	1,906.6	15.07%	2,163.8	13.49%
Technology Equipment	2,957.0	2,120.7	1,725.0	1,632.6	-	403.0	1,290.0	282.5	-	-100.00%	-	-100.00%	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!	-	#DIV/0!
Other Equipment	1,270.8	976.3	957.5	958.9	709.8	1,345.0	1,045.8	701.7	583.0	-39.20%	584.7	-56.53%	583.3	-0.23%	600.8	3.00%	618.8	3.00%	637.4	3.00%
	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Debt Service	15,275.2	13,135.6	14,756.7	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	21,213.9	7.00%	24,876.0	17.26%	25,774.0	3.61%	26,336.4	2.18%	26,550.9	0.81%
Bond payments	11,974.4	12,060.5	13,864.0	16,571.0	20,117.0	19,825.5	20,106.0	21,626.3	24,436.8	47.47%	21,213.9	7.00%	24,876.0	17.26%	25,774.0	3.61%	26,336.4	2.18%	26,550.9	0.81%
Variable rate delta to capital reserve	3,300.8	1,075.1	892.7	-	-	-	-	-	-	#DIV/0!	-	#DIV/0!	-	-	-	-	-	-	-	-
	-	-	-	-	742.0	1,518.1	1,008.0	-	1,340.0	-	2,525.1	-	367.9	-	-	-100.00%	-	-	-	-
Reserve	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSE	131,275.7	134,889.4	143,810.1	154,621.4	164,336.4	174,351.5	185,441.6	188,712.4	192,700.5	24.63%	197,276.3	13.15%	202,600.9	2.70%	212,866.7	5.07%	223,050.0	4.78%	233,289.0	4.59%
	131,275.7												2.70%	5.07%		4.78%		4.59%		
	(0.0)																			

**WEST CHESTER AREA SCHOOL DISTRICT
CAPITAL RESERVE FUND
HISTORY AND PROJECTION**

	<u>ACTUAL</u> <u>2005-06</u>	<u>ACTUAL</u> <u>2006-07</u>	<u>ACTUAL</u> <u>2007-08</u>	<u>ACTUAL</u> <u>2008-09</u>	<u>ACTUAL</u> <u>2009-10</u>	<u>BUDGET</u> <u>2010-11</u>	<u>PROJECTION</u> <u>2010-11</u>	<u>BUDGET</u> <u>2011-12</u>	<u>BUDGET</u> <u>2012-13</u>	<u>BUDGET</u> <u>2013-14</u>	<u>BUDGET</u> <u>2014-15</u>
Revenues											
Contribution from General Fund	\$ 742,047	\$ 1,518,064	\$ 1,008,000	\$ -	\$ 1,067,895	\$ -	\$ 2,525,101	\$ 367,932	\$ -	\$ -	\$ -
Sale of Assets	\$ -	\$ -	\$ -	\$ -	\$ 12,328						
Refund from Litigation			\$ 80,603								
Arbitrage Rebate		\$ (187,941)	\$ 61,099	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Interest Income	\$ 2,977,475	\$ 2,976,881	\$ 2,025,750	\$ 763,857	\$ 137,306	\$ 236,596	\$ 118,298	\$ 204,115	\$ 199,742	\$ 164,644	\$ 151,664
Total Revenues	\$ 3,719,522	\$ 4,307,004	\$ 3,175,452	\$ 763,857	\$ 1,217,529	\$ 236,596	\$ 2,843,399	\$ 572,047	\$ 199,742	\$ 164,644	\$ 151,664
Expenditures and Fund Transfers											
Transfer to General Fund				\$ 900,000	\$ -						
Debt Service Payments (Cap Int)		\$ 1,658,859	\$ 3,633,680	\$ 1,600,000	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Transfer to fund Technology Equipment											
Technology		\$ 1,875,546	\$ (22,811)	\$ -	\$ 2,048,270	\$ 2,004,056	\$ 2,004,056	\$ 1,949,156	\$ 2,007,631	\$ 2,067,860	\$ 2,129,895
Facility repairs and maint					\$ -						
Transfer to Capital Projects Fund (CAP INT.)	\$ 595,031										
Total Expenditures	\$ 595,031	\$ 3,534,405	\$ 3,610,869	\$ 2,500,000	\$ 2,048,270	\$ 2,004,056	\$ 2,004,056	\$ 1,949,156	\$ 2,007,631	\$ 2,067,860	\$ 2,129,895
Excess of Revenues over Expenditures	\$ 3,124,491	\$ 772,599	\$ (435,417)	\$ (1,736,143)	\$ (830,741)	\$ (1,767,460)	\$ 639,343	\$ (1,377,109)	\$ (1,807,888)	\$ (1,903,215)	\$ (1,978,231)
Project Fund Balance at July 1	\$ 12,916,389	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 12,230,955	\$ 13,811,178	\$ 14,450,521	\$ 13,073,412	\$ 11,265,523	\$ 9,362,308
Projected Fund Balance at June 30	\$ 16,040,880	\$ 16,813,479	\$ 16,378,062	\$ 14,641,919	\$ 13,811,178	\$ 10,463,495	\$ 14,450,521	\$ 13,073,412	\$ 11,265,523	\$ 9,362,308	\$ 7,384,077

Financial Summary all Funds

	A	E	F	G	H	I	J	K	L	M	N
		2006-07	2007-08	2008-09	2009-10	2010-11	2010-11	2011-12	2012-13	2013-14	2014-15
		Actual	Actual	Actual	Actual	Budget	Projected	Estimated	Estimated	Estimated	Estimated
3	Total Revenue	175.2	183.3	189.1	196.8	202.0	199.8	199.8	212.6	224.2	234.4
4	Current Real Estate Taxes	115.8	122.0	131.9	140.7	144.0	143.9	146.3	156.9	165.5	172.9
	Revenue (Excl Current R.E.T.)	59.4	61.3	57.2	56.1	58.0	55.9	53.5	55.8	58.6	61.5
	State (Other)	23.5	24.2	24.7	24.9	24.3	24.1	19.9	20.0	20.2	20.3
7	PSERS	2.6	3.0	2.1	2.1	3.9	2.6	4.0	5.5	7.6	9.7
8	Federal	3.9	4.2	4.0	4.1	4.3	4.5	4.3	4.3	4.3	4.3
9	Local (Excl. Current R.E.T.)	29.4	29.9	26.4	25.0	25.5	24.7	25.3	25.9	26.6	27.2
10	Transfers and Other	-	-	-	-	-	-	-	-	-	-
11											
12											
13	Expenses	174.4	185.4	188.7	192.7	203.1	197.4	202.7	213.0	223.2	233.4
14	Salaries	81.9	85.6	87.9	89.1	91.4	90.8	89.5	90.2	90.7	91.2
15	Benefits (without PSERS)	22.9	24.1	25.2	25.5	28.3	27.3	29.2	31.0	33.1	35.3
16	PSERS	5.2	6.1	4.1	4.2	7.5	5.1	8.0	11.0	15.2	19.3
17	Debt Service	19.8	20.1	21.6	24.4	23.9	21.2	24.9	25.8	26.3	26.6
18	Transfer to Capital Reserve	1.5	1.0	-	1.3	-	2.5	0.4	-	-	-
19	Other	43.0	48.5	49.9	48.1	52.0	50.5	50.8	55.0	58.0	61.1
20											
21	Expenses % Increase										
22	Salaries	5.69%	4.53%	2.64%	1.37%	2.58%	1.87%	-1.41%	0.82%	0.52%	0.53%
23	Benefits (without PSERS)	9.41%	5.19%	4.38%	1.46%	10.71%	6.78%	7.15%	6.09%	6.67%	6.81%
24	PSERS	44.52%	16.95%	-32.52%	2.92%	78.09%	21.29%	55.20%	38.40%	37.46%	27.54%
25	Debt Service	-1.45%	1.41%	7.56%	13.00%	-2.21%	-13.19%	17.26%	3.61%	2.18%	0.81%
26	Other	3.73%	12.88%	2.93%	-3.71%	8.15%	5.08%	0.63%	8.20%	5.37%	5.39%
27											
28	Debt Service % of Budget	11.4%	10.8%	11.5%	12.7%	11.8%	10.7%	12.3%	12.1%	11.8%	11.4%
29											
30											
31	Act 1 Exceptions						3.3	0.7	2.7	2.0	2.0
32	Health Care						-	-	-	-	-
33	PSERS						0.0	0.2	1.5	2.0	2.0
34	Special Ed						2.1	-	0.8	-	-
35	Debt Service						1.2	0.6	0.4	0.0	0.0
36											
37	Capital Reserve										
38	Beginning Balance	16.0	16.8	16.4	14.6	12.2	13.8	14.3	12.9	11.1	9.2
39	Inflow	4.3	3.1	0.7	1.2	0.2	2.6	0.5	0.2	0.2	0.2
40	Outflow	3.5	3.5	2.5	2.0	2.1	2.1	1.9	2.0	2.1	2.1
41	Year-end Balance	16.8	16.4	14.6	13.8	10.3	14.3	12.9	11.1	9.2	7.2
42											
43	Operating Cash Reserve										
44	Beginning Balance	8.8	9.6	7.5	7.9	10.9	10.8	13.2	11.5	11.1	12.1
45	Transfer to Operating Budget	(0.8)	2.1	(0.4)	(3.0)	1.1	(2.4)	2.9	0.4	(1.0)	(1.0)
46	Transfer from Operating Budget	-	-	-	-	-	-	-	-	-	-
47	Ending Fund Balance	9.6	7.5	7.9	10.9	9.8	13.2	10.3	11.1	12.1	13.1
48	Fund Balance % of Expenses	5.5%	4.0%	4.2%	5.7%	4.8%	6.7%	5.1%	5.2%	5.4%	5.6%
49											
50	Fund Balance - Designation PSERS				1.2		1.2	1.2			
51											
52	Millage Calculations										
53	Tax Rates										
54	Chester County	15.16	15.79	16.85	17.85	18.36	18.36	18.77	20.12	21.08	21.87
55	Delaware County	11.02	11.87	12.94	14.16	14.25	14.25	14.54	15.59	16.41	17.11
56	Tax Rates % Increase										
57	Chester County	5.9%	4.2%	6.7%	5.9%	2.8%	0.0%	2.2%	7.2%	4.8%	3.7%
58	Delaware County	-5.4%	7.7%	9.0%	9.4%	0.7%	0.0%	2.0%	7.2%	5.3%	4.3%
59											
60											
61	Index Assumption							1.40%	1.40%	1.70%	1.70%
62	Millage Based on Index	15.16	15.79	16.85	17.85	18.36		18.61	19.03	20.46	21.44
63	Levy Reduction Needed (\$MM)							1.19	8.50	4.90	3.40
64	Act 1 Exceptions							-	(2.65)	(1.98)	(1.96)
65	Shortfall							1.2	5.8	2.9	1.4
66											
67	Assessed Value										
68	Chester County	7,468,823	7,530,148	7,600,651	7,661,410	7,633,129	7,633,129	7,593,129	7,593,129	7,645,865	7,698,601
69	Delaware County	593,221	627,165	642,065	646,433	637,528	637,528	627,528	627,528	628,778	630,028
70											
71	Assessed Value % Increase										
72	Chester County	1.01%	1.02%	1.02%	1.02%	1.01%	1.00%	0.99%	0.99%	1.01%	1.01%
73	Delaware County	1.28%	1.22%	1.08%	1.03%	1.02%	0.99%	0.98%	0.98%	1.00%	1.00%